

**STEVES COLLECTABLES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

STEVES COLLECTABLES LIMITED
UNAUDITED ACCOUNTS
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STEVES COLLECTABLES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Director	Steve Finch
Company Number	11368458 (England and Wales)
Registered Office	UNIT J8, SPRINGHEAD ENTERPRISE PARK SPRI NORTHFLEET GRAVESEND KENT DA11 8HL ENGLAND
Accountants	J3 Accountants 128 City Road London EC1V 2NX

STEVES COLLECTABLES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	2,250	3,857
Current assets			
Inventories	5	106,882	62,259
Debtors	<u>6</u>	7,195	5,454
Cash at bank and in hand		14,056	13,103
		<u>128,133</u>	<u>80,816</u>
Creditors: amounts falling due within one year	<u>7</u>	(108,603)	(61,427)
Net current assets		<u>19,530</u>	<u>19,389</u>
Net assets		<u>21,780</u>	<u>23,246</u>
Capital and reserves			
Profit and loss account		<u>21,780</u>	<u>23,246</u>
Shareholders' funds		<u>21,780</u>	<u>23,246</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 February 2024 and were signed on its behalf by

Steve Finch
Director

Company Registration No. 11368458

STEVES COLLECTABLES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

Steves Collectables Limited is a private company, limited by shares, registered in England and Wales, registration number 11368458. The registered office is UNIT J8, SPRINGHEAD ENTERPRISE PARK SPRI, NORTHFLEET, GRAVESEND, KENT, DA11 8HL, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	5 years including full depreciation in year of purchase
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Inventories/ Stock

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

STEVES COLLECTABLES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 June 2022	4,821
At 31 May 2023	4,821
Depreciation	
At 1 June 2022	964
Charge for the year	1,607
At 31 May 2023	2,571
Net book value	
At 31 May 2023	2,250
At 31 May 2022	3,857

5 Inventories

	2023 £	2022 £
Finished goods	106,882	62,259
	106,882	62,259

The company does hold material balances of stock held in a warehouse and elsewhere. These have not yet been stock counted or valued by management as at the date of this report.

6 Debtors

	2023 £	2022 £
Amounts falling due within one year		
VAT	2,570	829
Amounts falling due after more than one year		
Other debtors	4,625	4,625

7 Creditors: amounts falling due within one year

	2023 £	2022 £
VAT	6,874	-
Taxes and social security	(309)	53
Loans from directors	102,038	61,374
	108,603	61,427

8 Average number of employees

During the year the average number of employees was 1 (2022: 1).

