

**STEVES COLLECTABLES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**



AMENDED

STEVES COLLECTABLES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

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**STEVES COLLECTABLES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022**

Director	Steve Finch
Company Number	11368458 (England and Wales)
Registered Office	UNIT J8, SPRINGHEAD ENTERPRISE PARK SPRI NORTHFLEET GRAVESEND KENT DA11 8HL ENGLAND
Accountants	J3 Accountants 128 City Road London EC1V 2NX

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STEVES COLLECTABLES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	3,857	-
Current assets			
Inventories	5	62,259	-
Debtors	6	5,454	5,048
Cash at bank and in hand		13,103	52,249
		<u>80,816</u>	<u>57,297</u>
Creditors: amounts falling due within one year	7	(61,427)	(34,845)
Net current assets		<u>19,389</u>	<u>22,452</u>
Net assets		<u>23,246</u>	<u>22,452</u>
Capital and reserves			
Profit and loss account		<u>23,246</u>	<u>22,452</u>
Shareholders' funds		<u>23,246</u>	<u>22,452</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 9 June 2023 and were signed on its behalf by

S. FINCH

S.FINCH (Aug 11, 2023 00:41 GMT+1)

Steve Finch
Director

Company Registration No. 11368458

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STEVES COLLECTABLES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

Steves Collectables Limited is a private company, limited by shares, registered in England and Wales, registration number 11368458. The registered office is UNIT J8, SPRINGHEAD ENTERPRISE PARK SPRI, NORTHFLEET, GRAVESEND, KENT, DA11 8HL, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

These accounts replace the original accounts.

These accounts are now the statutory accounts.

These accounts are prepared as they were at the date of the original accounts.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	5 years including full depreciation in year of purchase
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Inventories/ Stock

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

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STEVES COLLECTABLES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

4 Tangible fixed assets

Cost or valuation

At 1 June 2021

Additions

At 31 May 2022

Depreciation

Charge for the year

At 31 May 2022

Net book value

At 31 May 2022

**Fixtures &
fittings**
£

At cost

-

4,821

4,821

964

964

3,857

5 Inventories

2022

2021

£

£

Finished goods

62,259

-

62,259

-

The company does hold material balances of stock held in a warehouse and elsewhere. These have not yet been stock counted or valued by management as at the date of this report.

6 Debtors

2022

2021

£

£

Amounts falling due within one year

VAT

829

423

Other debtors

-

4,625

829

5,048

Amounts falling due after more than one year

Other debtors

4,625

-

7 Creditors: amounts falling due within one year

2022

2021

£

£

Taxes and social security

53

1,499

Loans from directors

61,374

33,346

61,427

34,845

8 Average number of employees

During the year the average number of employees was 1 (2021: 1).

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