

Unaudited Financial Statements
for the Year Ended 30 June 2023
for
Floorscope Limited

Haines Watts
Chartered Accountants
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

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for the Year Ended 30 June 2023**

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Floorscope Limited
Company Information
for the Year Ended 30 June 2023

DIRECTORS:

Mr P E Nordmann
Mr P R McKinlay

REGISTERED OFFICE:

Eastfield House
Main Street
Corbridge
Northumberland
NE45 5LD

REGISTERED NUMBER:

11368405 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

Floorscope Limited (Registered number: 11368405)

**Balance Sheet
30 June 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	5		<u>45,271</u>		<u>59,356</u>
			45,271		59,356
CURRENT ASSETS					
Stocks		44,814		21,251	
Debtors	6	131,790		163,293	
Cash at bank		<u>32,459</u>		<u>43,079</u>	
		209,063		227,623	
CREDITORS					
Amounts falling due within one year	7	<u>249,544</u>		<u>263,234</u>	
NET CURRENT LIABILITIES			<u>(40,481)</u>		<u>(35,611)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,790		23,745
CREDITORS					
Amounts falling due after more than one year	8		<u>38,643</u>		<u>53,215</u>
NET LIABILITIES			<u>(33,853)</u>		<u>(29,470)</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Capital redemption reserve			50		50
Profit and loss account			<u>(33,953)</u>		<u>(29,570)</u>
SHAREHOLDERS' FUNDS			<u>(33,853)</u>		<u>(29,470)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 June 2024 and were signed on its behalf by:

Mr P E Nordmann - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

Floorscope Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments on non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

3. **ACCOUNTING POLICIES - continued**

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities and other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Current and deferred tax assets and liabilities are not discounted.

Leasing

Assets acquired under finance leases are capitalised and depreciated in the same manner as tangible fixed assets. The related obligations, net of future finance charges are included in creditors.

Employee benefits

Short term employee benefits, including contributions to defined contribution plans are recognised as an expense in the period in which they are incurred.

Leasing

Assets acquired under finance leases are capitalised and depreciated in the same manner as tangible fixed assets. The related obligations, net of future finance charges are included in creditors.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 6) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2022	105,885
Additions	2,640
At 30 June 2023	<u>108,525</u>
DEPRECIATION	
At 1 July 2022	46,529
Charge for year	16,725
At 30 June 2023	<u>63,254</u>
NET BOOK VALUE	
At 30 June 2023	<u>45,271</u>
At 30 June 2022	<u>59,356</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	113,080	148,221
Other debtors	<u>18,710</u>	<u>15,072</u>
	<u>131,790</u>	<u>163,293</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	14,312	14,822
Finance leases	7,113	7,789
Trade creditors	114,543	125,511
Taxation and social security	23,396	40,817
Other creditors	90,180	74,295
	<u>249,544</u>	<u>263,234</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	23,508	32,221
Finance leases	<u>15,135</u>	<u>20,994</u>
	<u>38,643</u>	<u>53,215</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Finance leases	<u>22,248</u>	<u>28,783</u>

The finance lease liability is secured against the assets to which it relates. The net book value of fixed assets held under finance lease at 30 June 2023 was £28,086 (2022 - £14,899).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.