

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Floorscope Limited

AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

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for the Year Ended 30 June 2021

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Floorscope Limited
Company Information
for the Year Ended 30 June 2021

DIRECTOR: P Nordmann

REGISTERED OFFICE: Unit 15 Eleventh Avenue
Team Valley Trading Estate
Gateshead
Tyne and Wear
NE11 0JY

REGISTERED NUMBER: 11368405 (England and Wales)

ACCOUNTANTS: AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

Floorscope Limited (Registered number: 11368405)

Balance Sheet
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		58,533		23,407
CURRENT ASSETS					
Stocks		9,289		6,797	
Debtors	5	145,231		90,126	
Cash at bank and in hand		<u>51,768</u>		<u>45,802</u>	
		206,288		142,725	
CREDITORS					
Amounts falling due within one year	6	<u>237,296</u>		<u>118,857</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(31,008)</u>		<u>23,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,525		47,275
CREDITORS					
Amounts falling due after more than one year	7		<u>55,534</u>		<u>42,948</u>
NET (LIABILITIES)/ASSETS			<u>(28,009)</u>		<u>4,327</u>
CAPITAL AND RESERVES					
Called up share capital			50		100
Capital redemption reserve			50		-
Retained earnings			<u>(28,109)</u>		<u>4,227</u>
SHAREHOLDERS' FUNDS			<u>(28,009)</u>		<u>4,327</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 March 2022 and were signed by:

P Nordmann - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

Floorscope Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2020	4,697	-	15,287
Additions	-	12,170	12,705
At 30 June 2021	<u>4,697</u>	<u>12,170</u>	<u>27,992</u>
DEPRECIATION			
At 1 July 2020	901	-	6,206
Charge for year	470	3,043	7,191
At 30 June 2021	<u>1,371</u>	<u>3,043</u>	<u>13,397</u>
NET BOOK VALUE			
At 30 June 2021	<u>3,326</u>	<u>9,127</u>	<u>14,595</u>
At 30 June 2020	<u>3,796</u>	<u>-</u>	<u>9,081</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2020	15,550	1,224	36,758
Additions	29,958	1,752	56,585
At 30 June 2021	<u>45,508</u>	<u>2,976</u>	<u>93,343</u>
DEPRECIATION			
At 1 July 2020	5,701	543	13,351
Charge for year	9,952	803	21,459
At 30 June 2021	<u>15,653</u>	<u>1,346</u>	<u>34,810</u>
NET BOOK VALUE			
At 30 June 2021	<u>29,855</u>	<u>1,630</u>	<u>58,533</u>
At 30 June 2020	<u>9,849</u>	<u>681</u>	<u>23,407</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	130,983	42,942
Other debtors	3,305	44,314
Prepayments and accrued income	10,943	2,870
	<u>145,231</u>	<u>90,126</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts	13,770	3,526
Other loans	-	16,950
Hire purchase contracts	4,057	-
Trade creditors	79,029	54,406
Tax	10,706	4,444
Social security and other taxes	4,620	1,781
VAT	26,967	15,336
Other creditors	9,017	638
Directors' loan accounts	87,630	21,026
Accrued expenses	1,500	750
	<u>237,296</u>	<u>118,857</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans - 1-2 years	48,097	12,948
Bank loans - 2-5 years	-	30,000
Hire purchase contracts	7,437	-
	<u>55,534</u>	<u>42,948</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.