Company registration number 11368381 (England and Wales)

FAB PROPERTY LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2024

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FAB PROPERTY LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

FAB PROPERTY LTD

BALANCE SHEET

AS AT 28 FEBRUARY 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Investment property	3		-		200,000
Current assets					
Cash at bank and in hand		61,174		11,897	
Creditors: amounts falling due within one year	4	(21,559)		(24,430)	
Net current assets/(liabilities)			39,615		(12,533)
Total assets less current liabilities			39,615		187,467
Creditors: amounts falling due after more than one year	5		-		(162,362)
Net assets			39,615		25,105
Capital and reserves					
Called up share capital			4		4
Profit and loss reserves			39,611		25,101
Total equity			39,615		25,105

For the year ended 28 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 28 November 2025 and are signed on its behalf by:

B Ashton
Director

Company registration number 11368381 (England and Wales)

1 Accounting policies

Company information

Fab Property Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 170 Hammersmith Grove, London, England, W6 7HF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration rent received or receivable.

1.3 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	3	3

3 Investment property

	2024 £
Fair value	
At 1 March 2023	200,000
Disposals	(200,000)
At 28 February 2024	-

4 Creditors: amounts falling due within one year

	2024	2023
	£	£
Corporation tax	3,753	1,120
Other creditors	17,806	23,310
	21,559	24,430

5 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	-	162,362

6 Financial commitments, guarantees and contingent liabilities

One Savings Bank Plc holds a fixed charge on the property held by the company.

Kensington Mortgage Company Limited holds a fixed charge on the property held by the company.

7 Directors' transactions

At the year end the company owed £11,016 (2023 - £16,516) to B Ashton, the director of the company, in respect of an interest free loan which is repayable on demand.

At the year end the company owed £1,186 (2023 - £1,1186) to A da Silva, the director of the company, in respect of an interest free loan which is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.