Registered number
11368374

# VILDAN 2018 LTD

## Filleted Accounts

## 30 April 2020

**VILDAN 2018 LTD**

**Registered number:** 11368374

**Balance Sheet**

**as at 30 April 2020**

| | Notes | | 2020 | | 2019 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 3 | | 866 | | 1,056 |
| **Current assets** | | | | | |
| Stocks | | 2,250 | | 2,360 | |
| Cash at bank and in hand | | 11,374 | | 5,807 | |
| | | 13,624 | | 8,167 | |
| **Creditors: amounts falling due within one year** | 4 | (8,345) | | (8,544) | |
| **Net current assets/(liabilities)** | | | 5,279 | | (377) |
| **Net assets** | | | 6,145 | | 679 |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Profit and loss account | | | 6,045 | | 579 |
| **Shareholder's funds** | | | 6,145 | | 679 |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. Musa Ozen

Director

Approved by the board on 16 September 2020

**VILDAN 2018 LTD**

**Notes to the Accounts**

**for the year ended 30 April 2020**

## 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than in the year of acquisition, at rates calculated to write off the cost, less estimated residual value, at 18% per annum (reducing balance).

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A corporation tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A corporation tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Corporation tax assets and liabilities are not discounted.

## 2 Employees

| | 2020<br>Number | 2019<br>Number |
|---|---|---|
| Average number of persons employed by the company | 5 | 4 |

## 3 Tangible fixed assets

| | Fixtures and fittings |
|---|---|
| | £ |
| **Cost** | |
| At 1 May 2019 | 1,056 |
| At 30 April 2020 | 1,056 |
| **Depreciation** | |
| Charge for the year | 190 |
| At 30 April 2020 | 190 |
| **Net book value** | |
| At 30 April 2020 | 866 |
| At 30 April 2019 | 1,056 |

## 4 Creditors: amounts falling due within one year

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Corporation tax | 2,591 | 1,309 |
| V.A.T. | 1,982 | 3,341 |
| Social security costs | 556 | 70 |
| Other creditors | 3,216 | 3,824 |
| | 8,345 | 8,544 |

## 5 Other information

VILDAN 2018 LTD is a private company limited by shares and incorporated in England. Its registered office is:

147 Cranbrook Road

Ilford

Essex

IG1 4PU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.