

Trojan Maintenance Limited

Annual Report and Unaudited Financial Statements
for the Period from 17 May 2018 to 31 May 2019

Trojan Maintenance Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

Trojan Maintenance Limited

Company Information

Director	Mr J W Gregory
Registered office	3 & 5 Commercial Gate Mansfield Nottinghamshire NG18 1EJ
Accountants	Wall and Partners Chartered Accountants 3 & 5 Commercial Gate Mansfield Nottinghamshire NG18 1EJ

Trojan Maintenance Limited
(Registration number: 11368361)
Balance Sheet as at 31 May 2019

	<u>Note</u>	2019 £
Fixed assets		
Tangible assets	<u>4</u>	8,223
Current assets		
Debtors	<u>5</u>	12,752
Cash at bank and in hand		<u>104</u>
		12,856
Creditors: Amounts falling due within one year	<u>6</u>	<u>(6,280)</u>
Net current assets		<u>6,576</u>
Total assets less current liabilities		14,799
Provisions for liabilities		<u>(1,562)</u>
Net assets		<u><u>13,237</u></u>
Capital and reserves		
Called up share capital	<u>7</u>	1
Profit and loss account		<u>13,236</u>
Shareholders' funds		<u><u>13,237</u></u>

For the financial period ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 November 2020

Mr J W Gregory
Director

Trojan Maintenance Limited

Notes to the Unaudited Financial Statements for the Period from 17 May 2018 to 31 May 2019

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

3 & 5 Commercial Gate
Mansfield
Nottinghamshire
NG18 1EJ

These financial statements were authorised for issue by the director on 30 November 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Trojan Maintenance Limited

Notes to the Unaudited Financial Statements for the Period from 17 May 2018 to 31 May 2019

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<u>Asset class</u>	<u>Depreciation method and rate</u>
Motor vehicles	25% reducing balance
Office equipment	33% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 3.

Trojan Maintenance Limited

Notes to the Unaudited Financial Statements for the Period from 17 May 2018 to 31 May 2019

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
Additions	739	10,304	11,043
At 31 May 2019	739	10,304	11,043
Depreciation			
Charge for the period	244	2,576	2,820
At 31 May 2019	244	2,576	2,820
Carrying amount			
At 31 May 2019	495	7,728	8,223

5 Debtors

	2019 £
Other debtors	12,752
	12,752

6 Creditors

Creditors: amounts falling due within one year

	2019 £
Due within one year	
Taxation and social security	1,928
Accruals and deferred income	2,760
Other creditors	1,592
	6,280

Trojan Maintenance Limited

Notes to the Unaudited Financial Statements for the Period from 17 May 2018 to 31 May 2019

7 Share capital

Allotted, called up and fully paid shares

	<u>2019</u>	
	<u>No.</u>	<u>£</u>
Ordinary shares of £1 each	1	1

Mansfield

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.