

Registered number  
11368356

Alnakhlah Lounge Limited  
Unaudited Accounts  
for the period  
17 May 2018 to 31 May 2019

**Alnakhlah Lounge Limited**  
**Balance Sheet**  
**as at 31 May 2019**

|                                                                | <b>Notes</b> | <b>2019<br/>£</b> |
|----------------------------------------------------------------|--------------|-------------------|
| Fixed assets                                                   |              |                   |
| Intangible assets                                              | 3            | 85,000            |
| Tangible assets                                                | 4            | 13,812            |
|                                                                |              | 98,812            |
| Current assets                                                 |              |                   |
| Stocks                                                         | 3,500        |                   |
| Cash at bank and in hand                                       | 2,350        |                   |
|                                                                | 5,850        |                   |
| <b>Creditors:</b> amounts falling due within one year          | (8,428)      |                   |
| Net current assets / (liabilities)                             |              | (2,578)           |
| Total assets less current liabilities                          |              | 96,234            |
| <b>Creditors:</b> amounts falling due after more than one year |              | (119,981)         |
| Total net assets (liabilities)                                 |              | (23,747)          |
| Capital and reserves                                           |              |                   |
| Called up share capital                                        |              | 100               |
| Profit and loss account                                        |              | (23,847)          |
| Shareholders' funds                                            |              | (23,747)          |

Alnakhlah Lounge Limited  
Balance Sheet  
as at 31 May 2019

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the period ending 31 May 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr N Rhadi

Director

Approved by the board on 5 February 2020

Company Number: 11368356 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

19-21 High Street  
London  
W3 6NG  
England

## 1. Accounting policies

### Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

### Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

|                     |                      |
|---------------------|----------------------|
| Fixtures & Fittings | 15% Reducing Balance |
| Office equipment    | 15% Reducing Balance |

### Stocks

Stocks are valued at the lower of cost and net realisable value after taking into account costs of completion and sale. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. The amount of any write-down to net realisable value, and all losses of stock, are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down is recognised as a reduction in the amount of stock expensed in the period in which the reversal occurs.

## 2. Employees

|                                               |      |
|-----------------------------------------------|------|
|                                               | 2019 |
| Average number of employees during the period | 10   |

## 3. Intangible fixed assets

|                | Goodwill | Total  |
|----------------|----------|--------|
| Cost           | £        | £      |
| At 17 May 2018 | 0        | 0      |
| Additions      | 85,000   | 85,000 |
| At 31 May 2019 | 85,000   | 85,000 |
| Amortisation   |          |        |
| At 17 May 2018 | 0        | 0      |
| At 31 May 2019 | 0        | 0      |
| Net book value |          |        |
| At 31 May 2019 | 85,000   | 85,000 |

#### 4. Tangible fixed assets

|                       | Fixtures &<br>Fittings | Office<br>equipment | Total  |
|-----------------------|------------------------|---------------------|--------|
| Cost or valuation     | £                      | £                   | £      |
| Additions             | 12,500                 | 3,750               | 16,250 |
| At 31 May 2019        | 12,500                 | 3,750               | 16,250 |
| Depreciation          |                        |                     |        |
| Charge for the period | 1,875                  | 563                 | 2,438  |
| At 31 May 2019        | 1,875                  | 563                 | 2,438  |
| Net book value        |                        |                     |        |
| At 31 May 2019        | 10,625                 | 3,187               | 13,812 |
| At 16 May 2018        | 0                      | 0                   | 0      |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.