Fincus Limited

Unaudited Filleted Accounts

for the period ended 31 March 2019

Company Registration No:11368337

Taylors
Chartered Accountants
Battle House
1 East Barnet Road

Hertfordshire

EN4 8RR

Fincus Limited

Registered number: 11368337

Balance Sheet

as at 31 March 2019

	Notes		2019
			£
Fixed assets			
Tangible assets	2		4,672
Current assets			
Cash at bank and in hand		9,575	
Creditors: amounts falling due within one year	3	(10,140)	
Net current liabilities			(565)
Total assets less current liabilities			4,107
Provisions for liabilities			(841)
Net assets			3,266
Capital and reserves			
Called up share capital			100
Profit and loss account			3,166
Shareholder's funds			3,266

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Bali Nayyar

Director

Approved by the board on 19 August 2019

Fincus Limited

Notes to the Accounts

for the period from 17 May 2018 to 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation

at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
Additions	5,850
At 31 March 2019	5,850
Depreciation	
Charge for the period	1,178
At 31 March 2019	1,178
Net book value	
At 31 March 2019	4,672

3 Creditors: amounts falling due within one year

	2019
	£
Taxation and social security costs	9,426
Other creditors	714
	10,140

4 Other information

Fincus Limited is a private company limited by shares and incorporated in England. Its registered office is:

Battle House
1 East Barnet Road
New Barnet
Herts
EN4 8RR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.