Unaudited Financial Statements

for the Period 17th May 2018 to 31st May 2019

for

Thorla Limited

Allen Mills Howard & Co
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

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for the period 17th May 2018 to 31st May 2019

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Thorla Limited

Company Information
for the period 17th May 2018 to 31st May 2019

DIRECTORS:	Mr C Gill Mrs J Gill
SECRETARY:	Mr C Gill
REGISTERED OFFICE:	44 South Park Road Gatley Cheadle Cheshire SK8 4AN
REGISTERED NUMBER:	11368309 (England and Wales)
ACCOUNTANTS:	Allen Mills Howard & Co Chartered Accountants Lewis House 56 Manchester Road Altrincham Cheshire WA14 4PJ

Abridged Balance Sheet
31st May 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		**278**
CURRENT ASSETS			
Debtors		**10,804**	
Cash at bank		**11,316**	
		22,120	
CREDITORS			
Amounts falling due within one year		**13,686**	
NET CURRENT ASSETS			**8,434**
TOTAL ASSETS LESS CURRENT LIABILITIES			**8,712**
PROVISIONS FOR LIABILITIES			**53**
NET ASSETS			**8,659**
CAPITAL AND RESERVES			
Called up share capital			**2**
Retained earnings			**8,657**
			8,659

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st May 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31st May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31st May 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7th February 2020 and were signed on its behalf by:

Mr C Gill - Director

Notes to the Financial Statements for the period 17th May 2018 to 31st May 2019

1. STATUTORY INFORMATION

Thorla Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - Straight line over 3 years

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

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4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
Additions	417
At 31st May 2019	417
DEPRECIATION	
Charge for period	139
At 31st May 2019	139
NET BOOK VALUE	
At 31st May 2019	278

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Thorla Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thorla Limited for the period ended 31st May 2019 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Thorla Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Thorla Limited and state those matters that we have agreed to state to the Board of Directors of Thorla Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thorla Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Thorla Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thorla Limited. You consider that Thorla Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Thorla Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Mills Howard & Co
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

7th February 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.