Registered number: 11368306

# SLM SERVICES LIMITED

## FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 31 MARCH 2021

**SLM SERVICES LIMITED**
**REGISTERED NUMBER: 11368306**

## BALANCE SHEET
## AS AT 31 MARCH 2021

| | Note | | 2021 £ | | *2020 £* |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Debtors: amounts falling due within one year | 4 | **198,652** | | *135,948* | |
| Cash at bank and in hand | 5 | **2,625** | | *4,742* | |
| | | **201,277** | | *140,690* | |
| Creditors: amounts falling due within one year | 6 | **(17,183)** | | *(19,627)* | |
| **Net current assets** | | | **184,094** | | *121,063* |
| **Total assets less current liabilities** | | | **184,094** | | *121,063* |
| **Net assets** | | | **184,094** | | *121,063* |
| **Capital and reserves** | | | | | |
| Called up share capital | | | **1** | | *1* |
| Profit and loss account | | | **184,093** | | *121,062* |
| | | | **184,094** | | *121,063* |

## BALANCE SHEET (CONTINUED)
## AS AT 31 MARCH 2021

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
**T A Newton**
Director

Date: 13 December 2021

The notes on pages 3 to 6 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 31 MARCH 2021

### 1. General information

The company is a private company limited by shares, which is incorporated under the Companies Act

2006 and registered in England & Wales (no. 11368306). The registered office is The Plaza 100 Old Hall Street, Liverpool, L3 9QJ.

These financial statements present information about the company as an individual undertaking. The principal activity of the company is general medical practice services.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### 2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

#### 2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

## 2. Accounting policies (continued)

### 2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

### 2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

### 2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### 2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

### 2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

## 3. Employees

The average monthly number of employees, including directors, during the year was 2 *(2020 - 1)*.

## 4. Debtors

| | **2021** | *2020* |
|---|---|---|
| | **£** | *£* |
| Trade debtors | **7,225** | *2,448* |
| Other debtors | **191,427** | *133,500* |
| | **198,652** | *135,948* |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

## 5. Cash and cash equivalents

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Cash at bank and in hand | **2,625** | *4,742* |
| | **2,625** | *4,742* |

## 6. Creditors: Amounts falling due within one year

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Trade creditors | **-** | *948* |
| Corporation tax | **16,014** | *15,388* |
| Other creditors | **371** | *2,405* |
| Accruals and deferred income | **798** | *886* |
| | **17,183** | *19,627* |

## 7. Financial instruments

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| **Financial assets** | | |
| Financial assets measured at fair value through profit or loss | **2,625** | *4,742* |
| Financial assets that are debt instruments measured at amortised cost | **198,475** | *135,948* |
| | **201,100** | *140,690* |
| **Financial liabilities** | | |
| Financial liabilities measured at amortised cost | **1,169** | *4,151* |

Financial assets measured at fair value through profit or loss comprise of cash at bank and in hand.

Financial assets measured at amortised cost comprise of trade debtors and other debtors.

Financial liabilities measured at amortised cost comprise of trade creditors, other creditors and accruals.

## 8. Related party transactions

Included in other debtors is an amount owed from Kayak Housing Ltd of £191,250 (2020: £133,500), a company who T A Newton is a director and shareholder. The loan is repayable on demand and no interest has been charged.

Included in other creditors is an amount owed to T A Newton of £371 (2020: £2,404), a director and shareholder. The loan is repayable on demand and no interest has been charged.

## 9. Controlling party

The company is under the control of it's director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.