

Registered number
11368274

Hebden Activewear Limited

Filleted Accounts

31 May 2023

Hebden Activewear Limited**Registered number:** 11368274**Balance Sheet****as at 31 May 2023**

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	3	-	6,168
Tangible assets	4	2,286	2,690
		<u>2,286</u>	<u>8,858</u>
Current assets			
Debtors	5	5,658	16,124
Cash at bank and in hand		22,975	33,234
		<u>28,633</u>	<u>49,358</u>
Creditors: amounts falling due within one year	6	(31,568)	(27,797)
Net current (liabilities)/assets		<u>(2,935)</u>	<u>21,561</u>
Total assets less current liabilities		<u>(649)</u>	<u>30,419</u>
Creditors: amounts falling due after more than one year	7	(19,939)	(30,944)
Provisions for liabilities		(435)	(511)
Net liabilities		<u>(21,023)</u>	<u>(1,036)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(21,123)	(1,136)
Shareholder's funds		<u>(21,023)</u>	<u>(1,036)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kenneth Wright

Director

Approved by the board on 28 February 2024

Hebden Activewear Limited
Notes to the Accounts
for the year ended 31 May 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The financial statements have been prepared on a going concern basis, as the director has an expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. There are uncertainties in relation to the debt owed to HMRC which may cast doubt on the Company's ability to continue as a going concern but the director expects a general increase in sales and end of term of other liabilities will enable to Company to set up a payment plan to repay its debts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets as follows:

Plant and machinery	15% reducing balance
---------------------	----------------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price).

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023 Number	2022 Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Intangible fixed assets	£
Goodwill	
Cost	
At 1 June 2022	30,832
At 31 May 2023	<u>30,832</u>
Amortisation	
At 1 June 2022	24,664
Provided during the year	6,168
At 31 May 2023	<u>30,832</u>
Net book value	
At 31 May 2023	-
At 31 May 2022	<u>6,168</u>
Franchise is being written off in equal annual instalments over its estimated economic life of 5 years.	

4 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 June 2022	5,467
At 31 May 2023	<u>5,467</u>
Depreciation	
At 1 June 2022	2,777
Charge for the year	404
At 31 May 2023	<u>3,181</u>
Net book value	
At 31 May 2023	<u>2,286</u>
At 31 May 2022	2,690

5 Debtors	2023	2022
	£	£
Trade debtors	1,803	649
Other debtors	3,855	15,475
	<u>5,658</u>	<u>16,124</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	11,592	22,892
Trade creditors	3,732	1,583
Taxation and social security costs	33,917	19,238
Directors loan account	(17,673)	(15,916)
	<u>31,568</u>	<u>27,797</u>

7 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	<u>19,939</u>	<u>30,944</u>

8 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Kenneth John Wright	(15,916)	(4,164)	2,407	(17,673)
	<u>(15,916)</u>	<u>(4,164)</u>	<u>2,407</u>	<u>(17,673)</u>

9 Controlling party

The Company is controlled by the director.

10 Other information

Hebden Activewear Limited is a private company limited by shares and incorporated in England. Its registered office is:

22 Brookside
Witton Gilbert
Durham
DH7 6RS

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.