

Registered number
11368274

Hebden Activewear Limited

Filleted Accounts

31 May 2022

Hebden Activewear Limited**Registered number:** 11368274**Balance Sheet****as at 31 May 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	6,168	12,334
Tangible assets	4	2,690	3,165
		<u>8,858</u>	<u>15,499</u>
Current assets			
Debtors	5	16,124	18,942
Cash at bank and in hand		33,234	42,816
		<u>49,358</u>	<u>61,758</u>
Creditors: amounts falling due within one year	6	(27,797)	(13,238)
Net current assets		<u>21,561</u>	<u>48,520</u>
Total assets less current liabilities		<u>30,419</u>	<u>64,019</u>
Creditors: amounts falling due after more than one year	7	(30,944)	(63,836)
Provisions for liabilities		(511)	-
Net (liabilities)/assets		<u>(1,036)</u>	<u>183</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,136)	83
Shareholder's funds		<u>(1,036)</u>	<u>183</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kenneth Wright

Director

Approved by the board on 24 February 2023

Hebden Activewear Limited
Notes to the Accounts
for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets as follows:

Plant and machinery	15% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price).

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>
3 Intangible fixed assets		£
Goodwill		
Cost		
At 1 June 2021		<u>30,832</u>
At 31 May 2022		<u>30,832</u>
Amortisation		
At 1 June 2021		18,498
Provided during the year		<u>6,166</u>
At 31 May 2022		<u>24,664</u>
Net book value		
At 31 May 2022		<u>6,168</u>
At 31 May 2021		<u>12,334</u>
Franchise is being written off in equal annual instalments over its estimated economic life of 5 years.		
4 Tangible fixed assets		Plant and machinery etc
		£
Cost		
At 1 June 2021		<u>5,467</u>
At 31 May 2022		<u>5,467</u>
Depreciation		
At 1 June 2021		2,302
Charge for the year		<u>475</u>
At 31 May 2022		<u>2,777</u>
Net book value		
At 31 May 2022		<u>2,690</u>
At 31 May 2021		<u>3,165</u>
5 Debtors	2022	2021
	£	£
Trade debtors	649	1,921
Other debtors	<u>15,475</u>	<u>17,021</u>

	16,124	18,942
	<u> </u>	<u> </u>

6 Creditors: amounts falling due within one year

2022	2021
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£	£
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Bank loans and overdrafts	22,892	12,892
Trade creditors	1,583	1,959
Taxation and social security costs	19,238	16,690
Directors loan account	(15,916)	(18,303)
	<u>27,797</u>	<u>13,238</u>

7 Creditors: amounts falling due after one year

2022	2021
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£	£
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Bank loans	<u>30,944</u>	<u>63,836</u>
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8 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Kenneth John Wright	(18,303)	(2,790)	5,177	(15,916)
	<u>(18,303)</u>	<u>(2,790)</u>	<u>5,177</u>	<u>(15,916)</u>

9 Controlling party

The Company is controlled by the director.

10 Other information

Hebden Activewear Limited is a private company limited by shares and incorporated in England. Its registered office is:

22 Brookside
Witton Gilbert
Durham
DH7 6RS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.