Registered number
11368274

# Hebden Activewear Limited

Filleted Accounts

31 May 2021

**Hebden Activewear Limited**

**Registered number:** 11368274

**Balance Sheet**

**as at 31 May 2021**

| | Notes | | 2021 | | 2020 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Fixed assets** | | | | | |
| Intangible assets | 3 | | 12,334 | | 18,500 |
| Tangible assets | 4 | | 3,165 | | 3,489 |
| | | | 15,499 | | 21,989 |
| **Current assets** | | | | | |
| Debtors | 5 | 18,942 | | 29,256 | |
| Cash at bank and in hand | | 42,816 | | 50,420 | |
| | | 61,758 | | 79,676 | |
| **Creditors: amounts falling due within one year** | 6 | (13,238) | | (26,584) | |
| **Net current assets** | | | 48,520 | | 53,092 |
| **Total assets less current liabilities** | | | 64,019 | | 75,081 |
| **Creditors: amounts falling due after more than one year** | 7 | | (63,836) | | (75,748) |
| **Net assets/(liabilities)** | | | 183 | | (667) |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Profit and loss account | | | 83 | | (767) |
| **Shareholder's funds** | | | 183 | | (667) |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kenneth Wright

Director

Approved by the board on 25 February 2022

**Hebden Activewear Limited**

**Notes to the Accounts**

**for the year ended 31 May 2021**

## 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Depreciation is provided on all tangible fixed assets as follows:

| | |
|---|---|
| Plant and machinery | 15% reducing balance |

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price).

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

## 2 Employees

| | 2021 | 2020 |
|---|---|---|

| | Number | Number |
|---|---|---|
| Average number of persons employed by the company | 5 | 5 |

## 3 Intangible fixed assets

| | £ |
|---|---|
| Goodwill | |
| **Cost** | |
| At 1 June 2020 | 30,832 |
| At 31 May 2021 | 30,832 |
| **Amortisation** | |
| At 1 June 2020 | 12,332 |
| Provided during the year | 6,166 |
| At 31 May 2021 | 18,498 |
| **Net book value** | |
| At 31 May 2021 | 12,334 |
| At 31 May 2020 | 18,500 |

Franchise is being written off in equal annual instalments over its estimated economic life of 5 years.

## 4 Tangible fixed assets

| | Plant and machinery etc |
|---|---|
| | £ |
| **Cost** | |
| At 1 June 2020 | 5,233 |
| Additions | 234 |
| At 31 May 2021 | 5,467 |
| **Depreciation** | |
| At 1 June 2020 | 1,744 |
| Charge for the year | 558 |
| At 31 May 2021 | 2,302 |
| **Net book value** | |
| At 31 May 2021 | 3,165 |
| At 31 May 2020 | 3,489 |

## 5 Debtors

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Trade debtors | 1,921 | 555 |

| | | |
|---|---|---|
| Other debtors | 17,021 | 28,701 |
| | 18,942 | 29,256 |

## 6 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | 12,892 | 12,769 |
| Trade creditors | 1,959 | 3,806 |
| Taxation and social security costs | 16,690 | 6,728 |
| Directors loan account | (18,303) | 3,281 |
| | 13,238 | 26,584 |

## 7 Creditors: amounts falling due after one year

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Bank loans | 63,836 | 75,748 |

## 8 Loans to directors

| Description and conditions | B/fwd | Paid | Repaid | C/fwd |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Kenneth John Wright | 3,281 | (47,695) | 26,111 | (18,303) |
| | 3,281 | (47,695) | 26,111 | (18,303) |

## 9 Controlling party

The Company is controlled by the director.

## 10 Other information

Hebden Activewear Limited is a private company limited by shares and incorporated in England. Its registered office is:

22 Brookside
Witton Gilbert
Durham
DH7 6RS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.