Registered number
11368274

Hebden Activewear Limited

Filleted Accounts

31 May 2020

Hebden Activewear Limited

Registered number: 11368274

Balance Sheet

as at 31 May 2020

	Notes		2020		2019
			£		£
Fixed assets					
Intangible assets	3		18,500		24,666
Tangible assets	4		3,489		3,638
			21,989		28,304
Current assets					
Debtors	5	29,256		30,276	
Cash at bank and in hand		50,420		2,908	
		79,676		33,184	
Creditors: amounts falling due within one year	6	(26,584)		(20,073)	
Net current assets			53,092		13,111
Total assets less current liabilities			75,081		41,415
Creditors: amounts falling due after more than one year	7		(75,748)		(38,306)
Net (liabilities)/assets			(667)		3,109
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(767)		3,009
Shareholder's funds			(667)		3,109

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kenneth Wright

Director

Approved by the board on 14 April 2021

Hebden Activewear Limited

Notes to the Accounts

for the year ended 31 May 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets as follows:

Plant and machinery	20% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price).

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2020	2019

		Number	Number
	Average number of persons employed by the company	5	-

3 Intangible fixed assets

	£
Goodwill	
Cost	
At 1 June 2019	30,832
At 31 May 2020	30,832
Amortisation	
At 1 June 2019	6,166
Provided during the year	6,166
At 31 May 2020	12,332
Net book value	
At 31 May 2020	18,500
At 31 May 2019	24,666

Franchise is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 June 2019	4,766
Additions	467
At 31 May 2020	5,233
Depreciation	
At 1 June 2019	1,128
Charge for the year	616
At 31 May 2020	1,744
Net book value	
At 31 May 2020	3,489
At 31 May 2019	3,638

5 Debtors

	2020	2019
	£	£
Trade debtors	555	-

Other debtors	28,701	30,276
	29,256	30,276

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	12,769	12,769
Trade creditors	3,806	4,013
Taxation and social security costs	6,728	2,073
Directors loan account	3,281	1,218
	26,584	20,073

7 Creditors: amounts falling due after one year

	2020	2019
	£	£
Bank loans	75,748	38,306

8 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Kenneth John Wright	1,218	(11,500)	13,563	3,281
	1,218	(11,500)	13,563	3,281

9 Controlling party

The Company is controlled by the director.

10 Other information

Hebden Activewear Limited is a private company limited by shares and incorporated in England. Its registered office is:

22 Brookside
Witton Gilbert
Durham
DH7 6RS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.