

**MILLHOUSES MEDICAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

Millhouses Medical Ltd

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Millhouses Medical Ltd
Balance Sheet
As At 31 May 2025

Registered number: 11368270

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,148		657
			<u>1,148</u>		<u>657</u>
CURRENT ASSETS					
Debtors	5	5,032		11,796	
Cash at bank and in hand		<u>124,004</u>		<u>124,144</u>	
		129,036		135,940	
Creditors: Amounts Falling Due Within One Year	6	<u>(8,114)</u>		<u>(13,189)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>120,922</u>		<u>122,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>122,070</u>		<u>123,408</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	7		<u>(218)</u>		<u>(125)</u>
NET ASSETS			<u>121,852</u>		<u>123,283</u>
CAPITAL AND RESERVES					
Called up share capital	9		80		80
Profit and Loss Account			<u>121,772</u>		<u>123,203</u>
SHAREHOLDERS' FUNDS			<u>121,852</u>		<u>123,283</u>

Millhouses Medical Ltd
Balance Sheet (continued)
As At 31 May 2025

For the year ending 31 May 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr C M Barber

Director

17/10/2025

The notes on pages 3 to 4 form part of these financial statements.

Millhouses Medical Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2025

1. General Information

Millhouses Medical Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11368270 . The registered office is 35 Grove Road, Millhouses, Sheffield, S7 2GY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line
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2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2024: 2)

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 June 2024	1,971
Additions	1,239
Disposals	(989)
As at 31 May 2025	<u>2,221</u>
Depreciation	
As at 1 June 2024	1,314
Provided during the period	748
Disposals	(989)
As at 31 May 2025	<u>1,073</u>

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Millhouses Medical Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

Net Book Value

As at 31 May 2025	1,148
As at 1 June 2024	657

5. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	5,032	11,536
Prepayments and accrued income	-	260
	<u>5,032</u>	<u>11,796</u>

6. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Corporation tax	2,866	6,193
Accruals and deferred income	1,609	1,721
Directors' loan accounts	3,639	5,275
	<u>8,114</u>	<u>13,189</u>

7. Deferred Taxation

The provision for deferred tax is made up as follows:

	2025	2024
	£	£
Other timing differences	218	125

8. Provisions for Liabilities

	Deferred Tax	Total
	£	£
As at 1 June 2024	125	125
Deferred taxation	93	93
Balance at 31 May 2025	<u>218</u>	<u>218</u>

Provision is made for the potential charge to tax that would arise should the company dispose of its fixed assets at the stated net book value to the extent that this is in excess of the tax written down value.

9. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	<u>80</u>	<u>80</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.