Company Registration No. 11368254 (England and Wales)

GAYA DESIGN LTD
AMENDED ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

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GAYA DESIGN LTD
AMENDED ANNUAL REPORT AND UNAUDITED ACCOUNTS
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GAYA DESIGN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Director	Alisa Evgenievna Elenevskaia
Company Number	11368254 (England and Wales)
Registered Office	Flat 5, Albert House Victoria Way Weybridge KT13 9GT England

GAYA DESIGN LTD
(COMPANY NO: 11368254 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 May 2023.

Principal activity
Specialised design activities

Directors
Alisa Evgenievna Elenevskaia held office during the whole of the period.

Statement of directors' responsibilities
The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions
This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Alisa Evgenievna Elenevskaia
Director

Approved by the board on: 16 October 2024

GAYA DESIGN LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 MAY 2023

	2023 £	2022 £
Turnover	5,281	6,841
Administrative expenses	(37,031)	(16,435)
Operating loss	(31,750)	(9,594)
Interest payable and similar charges	(1,088)	-
Loss on ordinary activities before taxation	(32,838)	(9,594)
Tax on loss on ordinary activities	-	-
Loss for the financial year	(32,838)	(9,594)

GAYA DESIGN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	4,413	5,887
Current assets			
Cash at bank and in hand		382	152
Creditors: amounts falling due within one year	5	(10,146)	(9,646)
Net current liabilities		(9,764)	(9,494)
Total assets less current liabilities		(5,351)	(3,607)
Creditors: amounts falling due after more than one year	6	(90,297)	(59,203)
Net liabilities		(95,648)	(62,810)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(95,649)	(62,811)
Shareholders' funds		(95,648)	(62,810)

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 16 October 2024 and were signed on its behalf by

Alisa Evgenievna Elenevskaia
Director

Company Registration No. 11368254

1 Statutory information

Gaya Design Ltd is a private company, limited by shares, registered in England and Wales, registration number 11368254. The registered office is Flat 5, Albert House, Victoria Way, Weybridge, KT13 9GT, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20 percent per annum
Fixtures & fittings	20 percent per annum
Computer equipment	20 percent per annum

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2022	5,461	2,374	7,835
At 31 May 2023	5,461	2,374	7,835
Depreciation			
At 1 June 2022	1,000	948	1,948
Charge for the year	1,000	474	1,474
At 31 May 2023	2,000	1,422	3,422
Net book value			
At 31 May 2023	3,461	952	4,413
At 31 May 2022	4,461	1,426	5,887

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	9,646	9,646
Trade creditors	500	-
	10,146	9,646

6 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	37,197	37,197
Loans from directors	53,100	22,006
	90,297	59,203

7 Average number of employees

During the year the average number of employees was 0 (2022: 1).

GAYA DESIGN LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2023

This schedule does not form part of the statutory accounts.

	2023	2022
	£	£
Turnover		
Sales	5,281	6,841
Administrative expenses		
Directors' salaries	-	10,200
Travel and subsistence	-	883
Rent	34,560	-
Software	-	448
Depreciation	1,474	1,474
Donations	-	133
Sundry expenses	80	-
Accountancy fees	917	590
Consultancy fees	-	2,147
Advertising and PR	-	560
	37,031	16,435
Operating loss	(31,750)	(9,594)
Interest payable		
Bank loans and overdrafts	1,088	-
Loss on ordinary activities before taxation	(32,838)	(9,594)