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Registration number: 11368253

F&E SUPPORT SERVICES LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2020

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F&E SUPPORT SERVICES LTD

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F&E SUPPORT SERVICES LTD

COMPANY INFORMATION

Directors	A E Fitzgerald
Registered office	Salatin House 19 Cedar Road Sutton Surrey SM2 5DA
Accountants	Harmer Slater Limited Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

F&E SUPPORT SERVICES LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2020

The director presents her annual report on the affairs of F&E Support Services Ltd, together with the financial statements for the year ended 31 May 2020.

Principal activity
The principal activity of the company is that of facilities support services.

Directors of the company
The directors who served throughout the year and up to date of authorisation of this report were as follows:

A E Fitzgerald

L Byrne (resignation 30 March 2021)

Going concern
The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Small companies provision statement
The director has taken advantage of the small companies exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the directors' report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

The director's report was approved by the Board on 10 May 2021 and signed on its behalf by:

.....
A E Fitzgerald
Director

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MAY 2020

	Note	Year ended 31 May 2020 £	17 May 2018 to 31 May 2019 £
Revenue		4,681	20,926
Cost of sales		(2,061)	(11,914)
Gross profit		**2,620**	**9,012**
Administrative expenses		(5,717)	(8,516)
Operating (loss)/profit		**(3,097)**	**496**
Interest payable and similar charges		(4)	-
(Loss)/profit before tax		**(3,101)**	**496**
Taxation	4	402	(402)
(Loss)/profit for the financial year		**(2,699)**	**94**
Retained earnings brought forward		93	-
Retained earnings carried forward		**(2,606)**	**94**

F&E SUPPORT SERVICES LTD

(REGISTRATION NUMBER: 11368253)
STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2020

	Note	31 May 2020 £	31 May 2019 £
Non-current assets			
Property, plant and equipment	5	160	320
Current assets			
Receivables	6	492	-
Cash at bank and in hand	7	2,716	5,171
		3,208	5,171
Payables: Amounts falling due within one year	8	(5,964)	(5,387)
Net current liabilities		**(2,756)**	**(216)**
Net (liabilities)/assets		**(2,596)**	**104**
Equity			
Called up share capital	9	10	10
Retained earnings	9	(2,606)	94
Total equity		**(2,696)**	**104**

For the financial year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

Approved and authorised by the director on 10 May 2021

A E Fitzgerald
Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

1 General information

F&E Support Services Ltd (the 'company') is a private company limited by share capital incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 1. The nature of the company's operations and its principal activities are set out in the directors report on page 2.

2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

Going concern
The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of the company is considered to be pound sterling (£) because that is the currency of the primary economic environment in which the company operates. The financial statements are presented in pound sterling (£).

Revenue recognition
Revenue comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Revenue is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

2 Accounting policies (continued)

Taxation
The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Property, plant and equipment
Property, plant and equipment are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of property, plant and equipment includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Receivables
Trade receivables are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Payables
Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2 Accounting policies (continued)

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Income statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital
Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3 Staff numbers

The company had no employees during the period.

4 Taxation

Tax (credited)/charged in the income statement

	Year ended 31 May 2020 £	17 May 2018 to 31 May 2019 £
Current taxation		
UK corporation tax	(402)	402

The standard rate of UK corporation tax applied to the reported profit before tax for the year is 19% (2019 - 19%).

The difference between the total tax charge shown above and the amount calculated by applying the standard rate of UK corporation tax to the profit before tax is as follows:

	Year ended 31 May 2020 £	17 May 2018 to 31 May 2019 £
(Loss)/profit before tax	(3,101)	496
Corporation tax at standard rate	(589)	94
Effect of expense not deductible in determining taxable profit	50	368
Effect of tax losses	77	-
Tax increase (decrease) from effect of capital allowances and depreciation	60	(60)
Total tax (credit)/charge	**(402)**	**402**

5 Property, plant and equipment

	Office equipment £
Cost	
At 1 June 2019	480
At 31 May 2020	480
Depreciation	
At 1 June 2019	160
Charge for the period	160
At 31 May 2020	320
Carrying amount	
At 31 May 2020	**160**
At 31 May 2019	320

6 Receivables

	31 May 2020 £	31 May 2019 £
Other receivables	492	-

7 Cash and cash equivalents

	31 May 2020 £	31 May 2019 £
Cash at bank	2,716	5,171

8 Payables

	31 May 2020 £	31 May 2019 £
Due within one year		
Director's loan account	4,244	3,658
Corporation tax	406	402
Social security and other taxes	289	430
Accrued expenses	1,025	897
	5,964	5,387

9 Share capital and reserves

Allotted, called up and fully paid shares

	31 May 2020		31 May 2019	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10

The company has one class of share capital which carries no right to fixed income.

Reserves
The retained earnings reserve represents cumulative profit or losses net of dividends paid and other adjustments.

10 Related party transactions

At 31 May 2020 A E Fitzgerald was owed £4,244 (2019: £3,658) by the company. The loan is interest free and has no fixed repayment date or repayment schedule.