

Registration number: 11368253

F&E SUPPORT SERVICES LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 17 MAY 2018 TO 31 MAY 2019

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F&E SUPPORT SERVICES LTD

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F&E SUPPORT SERVICES LTD

COMPANY INFORMATION

Directors

A E Fitzgerald
L Byrne

Registered office

Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Accountants

Harmer Slater Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

F&E SUPPORT SERVICES LTD

DIRECTORS' REPORT FOR THE PERIOD FROM 17 MAY 2018 TO 31 MAY 2019

The directors present their annual report on the affairs of F&E Support Services Ltd, together with the financial statements for the period from 17 May 2018 to 31 May 2019.

Incorporation

The company was incorporated on 17 May 2018 and commenced trading on 1 June 2018

Principal activity

The principal activity of the company is that of facilities support services.

Directors of the company

The directors who served throughout the period and up to date of authorisation of this report were as follows:

A E Fitzgerald (appointed 17 May 2018)

L Byrne (appointed 17 May 2018)

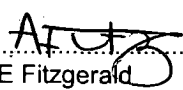
Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Small companies provision statement

The directors have taken advantage of the small companies exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the directors' report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

The directors' report was approved by the Board on 22 July 2019 and signed on its behalf by:


.....
A E Fitzgerald
Director

F&E SUPPORT SERVICES LTD

INCOME STATEMENT FOR THE PERIOD FROM 17 MAY 2018 TO 31 MAY 2019

		17 May 2018 to 31 May 2019 £
	Note	
Revenue		20,926
Cost of sales		<u>(11,914)</u>
Gross profit		9,012
Administrative expenses		<u>(8,516)</u>
Profit before tax		496
Taxation	4	<u>(402)</u>
Profit for the financial period		<u>94</u>

The notes on pages 7 to 11 form an integral part of these financial statements.

F&E SUPPORT SERVICES LTD

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM 17 MAY 2018 TO 31 MAY 2019**

	17 May 2018 to 31 May 2019 £
Profit for the period	94
Total comprehensive income for the period	94

F&E SUPPORT SERVICES LTD

(REGISTRATION NUMBER: 11368253)
STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2019

	Note	31 May 2019 £
Non-current assets		
Property, plant and equipment	5	320
Current assets		
Cash at bank and in hand	6	5,171
Payables: Amounts falling due within one year	7	<u>(5,387)</u>
Net current liabilities		<u>(216)</u>
Net assets		<u><u>104</u></u>
Equity		
Called up share capital	8	10
Retained earnings	8	<u>94</u>
Total equity		<u><u>104</u></u>

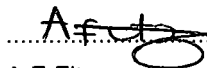
For the financial period ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements of F&E Support Services Ltd were approved and authorised for issue by the Board on 22 July 2019 and signed on its behalf by:


A E Fitzgerald
Director

The notes on pages 7 to 11 form an integral part of these financial statements.

F&E SUPPORT SERVICES LTD

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM 17 MAY 2018 TO 31 MAY 2019**

	Share capital	Profit and loss account	Total
	£	£	£
Profit for the period	-	94	94
Total comprehensive income	-	94	94
New share capital subscribed	10	-	10
At 31 May 2019	10	94	104

The notes on pages 7 to 11 form an integral part of these financial statements.

F&E SUPPORT SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 17 MAY 2018 TO 31 MAY 2019

1 General information

F&E Support Services Ltd (the 'company') is a private company limited by share capital incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 1. The nature of the company's operations and its principal activities are set out in the directors report on page 2.

2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of the company is considered to be pound sterling (£) because that is the currency of the primary economic environment in which the company operates. The financial statements are presented in pound sterling (£).

Revenue recognition

Revenue comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Revenue is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

- The amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity;
- and specific criteria have been met for each of the company's activities.

Taxation

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

F&E SUPPORT SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 17 MAY 2018 TO 31 MAY 2019 (CONTINUED)

2 Accounting policies (continued)

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Property, plant and equipment

Property, plant and equipment are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of property, plant and equipment includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Payables

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Income statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

F&E SUPPORT SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 17 MAY 2018 TO 31 MAY 2019 (CONTINUED)

5 Property, plant and equipment

	Office equipment £
Cost	
Additions	480
At 31 May 2019	480
Depreciation	
Charge for the	160
At 31 May 2019	160
Carrying amount	
At 31 May 2019	320

6 Cash and cash equivalents

	31 May 2019 £
Cash at bank	5,171

7 Payables

	31 May 2019 £
Due within one year	
Director's loan account	3,658
Corporation tax	402
Social security and other taxes	430
Accrued expenses	897
	5,387

F&E SUPPORT SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 17 MAY 2018 TO 31 MAY 2019 (CONTINUED)

8 Share capital and reserves

Allotted, called up and fully paid shares

	No.	31 May 2019 £
Ordinary shares of £1 each	<u>10</u>	<u>10</u>

The company has one class of share capital which carries no right to fixed income.

Reserves

The retained earnings reserve represents cumulative profit or losses net of dividends paid and other adjustments.

New shares allotted

During the period 10 Ordinary shares having an aggregate nominal value of £10 were allotted for an aggregate consideration of £10.

9 Related party transactions

At 31 May 2019 A E Fitzgerald was owed £3,658 by the company. The loan is interest free and has no fixed repayment date or repayment schedule.