Company registration number 11368234 (England and Wales)

NEWLYN HOMES GROUP LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

PAGES FOR FILING WITH REGISTRAR

NEWLYN HOMES GROUP LIMITED

COMPANY INFORMATION

Director	Mr R W Blackburn
Company number	11368234
Registered office	The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY

NEWLYN HOMES GROUP LIMITED

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NEWLYN HOMES GROUP LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NEWLYN HOMES GROUP LIMITED FOR THE YEAR ENDED 31 MAY 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Newlyn Homes Group Limited for the year ended 31 May 2024 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at https://www.icaew.com/regulation.

This report is made solely to the board of directors of Newlyn Homes Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Newlyn Homes Group Limited and state those matters that we have agreed to state to the board of directors of Newlyn Homes Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newlyn Homes Group Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Newlyn Homes Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Newlyn Homes Group Limited. You consider that Newlyn Homes Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Newlyn Homes Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

Chartered Accountants

22 January 2025

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

NEWLYN HOMES GROUP LIMITED

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Investments	3		128		128
Current assets					
Debtors	4	988,450		1,023,376	
Creditors: amounts falling due within one year	5	(788,043)		(854,969)	
Net current assets			200,407		168,407
Net assets			200,535		168,535
Capital and reserves					
Called up share capital	6		25		25
Profit and loss reserves			200,510		168,510
Total equity			200,535		168,535

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 22 January 2025

Mr R W Blackburn
Director

Company registration number 11368234 (England and Wales)

1 Accounting policies

Company information

Newlyn Homes Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, WR9 9AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss .

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	1	1

3 Fixed asset investments

	2024 £	2023 £
Shares in group undertakings and participating interests	128	128

4 Debtors

	2024	2023
Amounts falling due within one year:	**£**	**£**
Amounts owed by group undertakings	788,098	822,286
Other debtors	200,352	201,090
	988,450	1,023,376

5 Creditors: amounts falling due within one year

	2024	2023
	£	**£**
Amounts owed to group undertakings	100,593	134,301
Other creditors	687,450	720,668
	788,043	854,969

6 Called up share capital

	2024	2023	2024	2023
Ordinary share capital	**Number**	**Number**	**£**	**£**
Issued and fully paid				
Ordinary A of £1 each	12	12	12	12
Ordinary B of £1 each	5	5	5	5
Ordinary C of £1 each	8	8	8	8
	25	25	25	25

7 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8 Ultimate controlling party

The ultimate controlling party is Mr R W Blackburn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.