Company Registration No. 11368234 (England and Wales)

NEWLYN HOMES GROUP LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

PAGES FOR FILING WITH REGISTRAR

NEWLYN HOMES GROUP LIMITED

COMPANY INFORMATION

Director	Mr R W Blackburn
Company number	11368234
Registered office	Newlyn House Millfields Road Ettingshall Wolverhampton West Midlands WV4 6JG
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY

NEWLYN HOMES GROUP LIMITED

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NEWLYN HOMES GROUP LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NEWLYN HOMES GROUP LIMITED FOR THE YEAR ENDED 31 MAY 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Newlyn Homes Group Limited for the year ended 31 May 2023 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Newlyn Homes Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Newlyn Homes Group Limited and state those matters that we have agreed to state to the Board of Directors of Newlyn Homes Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newlyn Homes Group Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Newlyn Homes Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Newlyn Homes Group Limited. You consider that Newlyn Homes Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Newlyn Homes Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

Chartered Accountants

26 February 2024

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

NEWLYN HOMES GROUP LIMITED

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Investments	3		128		128
Current assets					
Debtors	4	1,023,376		801,159	
Creditors: amounts falling due within one year	5	(854,969)		(678,752)	
Net current assets			168,407		122,407
Total assets less current liabilities			168,535		122,535
Capital and reserves					
Called up share capital	6		25		25
Profit and loss reserves			168,510		122,510
Total equity			168,535		122,535

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 26 February 2024.

Mr R W Blackburn
Director

Company Registration No. 11368234

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Company information

Newlyn Homes Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is Newlyn House, Millfields Road, Ettingshall, Wolverhampton, West Midlands, WV4 6JG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss .

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2022 - 1).

3 Fixed asset investments

	2023	2022
	£	£
Investments	128	128

3 Fixed asset investments (Continued)

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 June 2022 & 31 May 2023	128
Carrying amount	
At 31 May 2023	128
At 31 May 2022	128

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Amounts owed by group undertakings	822,286	801,159
Other debtors	201,090	-
	1,023,376	801,159

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings	134,301	307,052
Other creditors	720,668	371,700
	854,969	678,752

6 Called up share capital

	2023 £	2022 £
Ordinary share capital		
Issued and fully paid		
6 Ordinary A of £1 each	12	12
2 Ordinary B of £1 each	5	5
4 Ordinary C of £1 each	8	8
	25	25

7 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8 Ultimate controlling party

The ultimate controlling party is Mr R W Blackburn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.