REGISTERED NUMBER: 11368203 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

FOR

SCENCE LTD

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FOR THE YEAR ENDED 31 MAY 2024

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SCENCE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2024

DIRECTORS:	Mrs M D Stiles Mrs K L Maynard
REGISTERED OFFICE:	The Old Carriage Works Moresk Road Truro Cornwall TR1 1DG
REGISTERED NUMBER:	11368203 (England and Wales)
ACCOUNTANTS:	TC Group The Old Carriage Works Moresk Road Truro Cornwall TR1 1DG

BALANCE SHEET
31 MAY 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	390	15,371
CURRENT ASSETS			
Stocks		100	5,000
Debtors	5	7,763	14,204
Cash at bank		1,705	11,011
		9,568	30,215
CREDITORS			
Amounts falling due within one year	6	(35,367)	(60,303)
NET CURRENT LIABILITIES		(25,799)	(30,088)
TOTAL ASSETS LESS CURRENT LIABILITIES		(25,409)	(14,717)
CREDITORS			
Amounts falling due after more than one year	7	(35,696)	(41,470)
PROVISIONS FOR LIABILITIES		(74)	(2,921)
NET LIABILITIES		(61,179)	(59,108)
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(61,279)	(59,208)
		(61,179)	(59,108)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 November 2024 and were signed on its behalf by:

Mrs K L Maynard - Director

Mrs M D Stiles - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Scence Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The balance sheet shows net liabilities, and the company is reliant upon the support of it's creditors. The directors feel the going concern basis is appropriate, and will continue to support the company by means of their directors' current accounts.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 3) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 June 2023 and 31 May 2024	19,613	58,077	77,690
DEPRECIATION			
At 1 June 2023	15,857	46,462	62,319
Charge for year	3,366	11,615	14,981
At 31 May 2024	19,223	58,077	77,300
NET BOOK VALUE			
At 31 May 2024	390	-	390
At 31 May 2023	3,756	11,615	15,371

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	7,022	8,613
Other debtors	741	5,591
	7,763	14,204

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Bank loans and overdrafts	5,160	16,130
Trade creditors	7,432	6,476
Taxation and social security	(169)	1,929
Other creditors	22,944	35,768
	35,367	60,303

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024 £	2023 £
Bank loans	35,696	41,470

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.