REGISTERED NUMBER: 11368190 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

FOR

KBO SOFTWARE LIMITED

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FOR THE YEAR ENDED 31 MAY 2021

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KBO SOFTWARE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

DIRECTORS:	N J Downes A S Borman
REGISTERED OFFICE:	The Old Carriage Works Moresk Road TRURO Cornwall TR1 1DG
REGISTERED NUMBER:	11368190 (England and Wales)
ACCOUNTANTS:	Lang Bennetts The Old Carriage Works Moresk Road TRURO Cornwall TR1 1DG

BALANCE SHEET
31 MAY 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		297		858
CURRENT ASSETS					
Debtors	5	-		4,000	
Cash at bank		2,171		5,800	
		2,171		9,800	
CREDITORS					
Amounts falling due within one year	6	15,794		10,489	
NET CURRENT LIABILITIES			(13,623)		(689)
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,326)		169
CREDITORS					
Amounts falling due after more than one year	7		7,000		7,000
NET LIABILITIES			(20,326)		(6,831)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(20,426)		(6,931)
			(20,326)		(6,831)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2022 and were signed on its behalf by:

N J Downes - Director

1. STATUTORY INFORMATION

KBO Software Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company had negative reserves at the balance sheet date, and is reliant on the support of the director.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

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4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 June 2020 and 31 May 2021	1,700
DEPRECIATION	
At 1 June 2020	842
Charge for year	561
At 31 May 2021	1,403
NET BOOK VALUE	
At 31 May 2021	297
At 31 May 2020	858

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	-	4,000

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	215	187
Other creditors	15,579	10,302
	15,794	10,489

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	7,000	7,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.