

Kitchen & Company London Limited

Unaudited Financial Statements

For Filing with Registrar

For the period ended 31 May 2019

Company Registration No. 11368109 (England and Wales)

Kitchen & Company London Limited

Company Information

Directors	Y Kondo	(Appointed 17 May 2018)
	D Nakamichi	(Appointed 17 May 2018)
	S Taylor	(Appointed 17 May 2018)

Company number	11368109
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Registered office	Ground Floor 93 Bell Street London NW1 6TL
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Accountants	Moore Kingston Smith LLP Charlotte Building 17 Gresse Street London W1T 1QL
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Business address	Ground Floor 93 Bell Street London NW1 6TL
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Kitchen & Company London Limited

Balance Sheet

As at 31 May 2019

	Notes	2019 £	£
Current assets			
Debtors	3	2,977	
Cash at bank and in hand		190,411	
		<u>193,388</u>	
Creditors: amounts falling due within one year	4	<u>(36,037)</u>	
Net current assets			<u>157,351</u>
Capital and reserves			
Called up share capital	5		450
Share premium account			44,550
Profit and loss reserves			<u>112,351</u>
Total equity			<u>157,351</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 7 August 2019 and are signed on its behalf by:

D Nakamichi
Director

Company Registration No. 11368109

Kitchen & Company London Limited

Notes to the Financial Statements

For the period ended 31 May 2019

1 Accounting policies

Company information

Kitchen & Company London Limited is a private company limited by shares incorporated in England and Wales. The registered office is Ground Floor, 93 Bell Street, London, NW1 6TL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Kitchen & Company London Limited

Notes to the Financial Statements (Continued)

For the period ended 31 May 2019

1 Accounting policies

(Continued)

1.6 Taxation

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 1.

3 Debtors

	2019 £
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Amounts falling due within one year:

Other debtors	2,977
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4 Creditors: amounts falling due within one year

	2019 £
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Trade creditors	1,580
Amounts due to group undertakings	1,500
Corporation tax	26,354
Other taxation and social security	2,353
Other creditors	4,250

36,037

Kitchen & Company London Limited

Notes to the Financial Statements (Continued)

For the period ended 31 May 2019

5 Called up share capital

	2019 £
Ordinary share capital	
Issued and fully paid	
450 Ordinary Shares of £1 each	450
	<u>450</u>
	<u>450</u>

On 20 May 2019, 449 shares were issued at a nominal value of £1 each.

6 Ultimate Controlling Party

The parent company is Kitchen and Company Limited, a company registered in Japan.

The ultimate controlling party is Daisuke Nakamichi by virtue of his majority shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.