REGISTERED NUMBER: 11368107 (England and Wales)

Unaudited Financial Statements

for the Period 17 May 2018 to 30 September 2019

for

KMP PROPFIN LIMITED

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Company Information
FOR THE PERIOD 17 MAY 2018 TO 30 SEPTEMBER 2019

DIRECTORS:	B Patel N N Patel
REGISTERED OFFICE:	Third Floor 126-134 Baker Street London W1U 6UE
REGISTERED NUMBER:	11368107 (England and Wales)
ACCOUNTANTS:	Butler & Co LLP Chartered Accountants Third Floor 126-134 Baker Street London W1U 6UE

Balance Sheet
30 SEPTEMBER 2019

	Notes	£
CURRENT ASSETS		
Debtors	4	13,909,212
Cash at bank		4,135,434
		18,044,646
CREDITORS		
Amounts falling due within one year	5	7,331
NET CURRENT ASSETS		18,037,315
TOTAL ASSETS LESS CURRENT LIABILITIES		18,037,315
CREDITORS		
Amounts falling due after more than one year	6	18,014,730
NET ASSETS		22,585
CAPITAL AND RESERVES		
Called up share capital	9	100
Retained earnings	10	22,485
SHAREHOLDERS' FUNDS		22,585

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the Board of Directors on 14 February 2020 and were signed on its behalf by:

N N Patel - Director

The notes form part of these financial statements

Notes to the Financial Statements
FOR THE PERIOD 17 MAY 2018 TO 30 SEPTEMBER 2019

1. STATUTORY INFORMATION

KMP PropFin Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The directors consider that the financial resources available to the Company are adequate to meet its operational needs for the foreseeable future or at least 12 months from the date of signature of these accounts. Accordingly, the going concern basis has been adopted in preparing these financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents interest receivables. The revenue is recognised when the demand for interest is issued.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. DEBTORS

	£
Amounts falling due within one year:	
Called up share capital not paid	100

Notes to the Financial Statements - continued
FOR THE PERIOD 17 MAY 2018 TO 30 SEPTEMBER 2019

4. **DEBTORS - continued**

	£
Amounts falling due after more than one year:	
Other debtors	13,909,112
Aggregate amounts	13,909,212

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Tax	5,331
Accruals and deferred income	2,000
	7,331

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans (see note 7)	12,500,000
Other creditors	5,514,730
	18,014,730

7. **LOANS**

An analysis of the maturity of loans is given below:

	£
Amounts falling due between two and five years:	
Bank loans - 2-5 years	12,500,000

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	£
Bank loans	12,500,000

The bank loans are secured by way of fixed and floating charge over all the property or undertakings of the company.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

continued...

Notes to the Financial Statements - continued
FOR THE PERIOD 17 MAY 2018 TO 30 SEPTEMBER 2019

10. **RESERVES**

	Retained earnings £
Profit for the period	22,485
At 30 September 2019	22,485

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.