REGISTERED NUMBER: 11368015 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

BRANDVAULT GLOBAL SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:	M Bartlett A R Bailey G Palmason
REGISTERED OFFICE:	Unit B1 Arena Business Centre 9 Nimrod Way Wimborne Dorset BH21 7UH
REGISTERED NUMBER:	11368015 (England and Wales)
ACCOUNTANTS:	Romsey Accountants GDT Limited Unit 3, Shelley Farm Shelley Lane Ower Romsey Hampshire SO51 6AS

BALANCE SHEET
31 DECEMBER 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		**13,505**		10,036
CURRENT ASSETS					
Stocks		**1,044,596**		2,035,440	
Debtors	5	**717,772**		830,767	
Cash at bank		**106,904**		187,690	
		1,869,272		3,053,897	
CREDITORS					
Amounts falling due within one year	6	**4,665,256**		4,702,472	
NET CURRENT LIABILITIES			**(2,795,984)**		(1,648,575)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(2,782,479)**		(1,638,539)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(2,782,579)**		(1,638,639)
			(2,782,479)		(1,638,539)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2022 and were signed on its behalf by:

G Palmason - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Brandvault Global Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 11) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021	**2,341**	**14,414**	**16,755**
Additions	**-**	**10,213**	**10,213**
At 31 December 2021	**2,341**	**24,627**	**26,968**
DEPRECIATION			
At 1 January 2021	**1,085**	**5,634**	**6,719**
Charge for year	**585**	**6,159**	**6,744**
At 31 December 2021	**1,670**	**11,793**	**13,463**
NET BOOK VALUE			
At 31 December 2021	**671**	**12,834**	**13,505**
At 31 December 2020	1,256	8,780	10,036

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	**699,564**	752,800
Other debtors	**520**	31,593
VAT	**-**	31,073
Prepayments	**17,688**	15,301
	717,772	830,767

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	**4,576,848**	4,631,515
Pension	**1,555**	2,571
VAT	**9,974**	-
Other creditors	**75,404**	67,066
Accrued expenses	**1,475**	1,320
	4,665,256	4,702,472

7. PARENT COMPANY

The company is a subsidiary undertaking of Strax Holding GmbH, incorporated in Germany. The ultimate controlling party is Strax AB (PUBL) whose registered office is Master Samuelsgatan 10,11144 Stockholm.

The largest group in which the results of the Company are consolidated is that headed by Strax AB (PUBL) incorporated in Sweden. The consolidated financial statements of these groups are available to the public, and may be obtained from Master Samuelsgatan 10,11144 Stockholm, Sweden.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.