

DENTLCARE WEST SWINDON LTD
Unaudited Financial Statements
For the financial year ended 31 March 2023
Pages for filing with the registrar

DENTACARE WEST SWINDON LTD
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

Contents

Balance Sheet	3
Notes to the Financial Statements	4

DENTALCARE WEST SWINDON LTD
BALANCE SHEET
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	3	220,523	262,829
		220,523	262,829
Current assets			
Debtors	4	51,040	105,397
Cash at bank and in hand		5,243	6,555
		56,283	111,952
Creditors: amounts falling due within one year	5	(185,425)	(146,476)
Net current liabilities		(129,142)	(34,524)
Total assets less current liabilities		91,381	228,305
Creditors: amounts falling due after more than one year	6	(386,553)	(226,141)
Net (liabilities)/assets		(295,172)	2,164
Capital and reserves			
Called-up share capital	7	100	100
Profit and loss account		(295,272)	2,064
Total shareholder's (deficit)/funds		(295,172)	2,164

For the financial year ending 31 March 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Dentalcare West Swindon Ltd (registered number: 11367708) were approved and authorised for issue by the Board of Directors on 01 March 2024. They were signed on its behalf by:

Dr R S Dharwar
Director

DENTALCARE WEST SWINDON LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Dentalcare West Swindon Ltd (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is C/O Francis Clark LLP Melville Building East, Unit 18, 23 Royal William Yard, Plymouth, PL1 3GW, United Kingdom. The principal place of business is Town Square, West Swindon Centre, Swindon, SN5 7DL.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Revenue from services is recognised as they are delivered.

Employee benefits

Defined contribution schemes

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Land and buildings	depreciated over the life of the lease
Leasehold improvements	20 % reducing balance
Fixtures and fittings	20 % reducing balance

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

DENTALCARE WEST SWINDON LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

Leases

The Company as lessee

Assets held under finance leases, hire purchase contracts and other similar arrangements, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets at the fair value of the leased asset (or, if lower, the present value of the minimum lease payments as determined at the inception of the lease) and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the Statement of Income and Retained Earnings over the period of the leases to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets receivable within one year, such as trade debtors and bank balances, are measured at transaction price less any impairment.

Basic financial assets receivable within more than one year are measured at amortised cost less any impairment.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Basic financial liabilities

Basic financial liabilities that have no stated interest rate and are payable within one year, such as trade creditors, are measured at transaction price.

Other basic financial liabilities are measured at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	7	2

DENTALCARE WEST SWINDON LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

3. Tangible assets

	Land and buildings	Leasehold improve- ments	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 01 April 2022	55,206	90,070	173,827	319,103
At 31 March 2023	55,206	90,070	173,827	319,103
Accumulated depreciation				
At 01 April 2022	1,115	17,768	37,391	56,274
Charge for the financial year	558	14,460	27,288	42,306
At 31 March 2023	1,673	32,228	64,679	98,580
Net book value				
At 31 March 2023	53,533	57,842	109,148	220,523
At 31 March 2022	54,091	72,302	136,436	262,829

4. Debtors

	2023	2022
	£	£
Trade debtors	0	5,324
Prepayments	6,040	5,240
Other debtors	45,000	94,833
	51,040	105,397

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	72,710	90,725
Accruals	3,093	1,320
Other taxation and social security	3,150	2,491
Obligations under finance leases and hire purchase contracts	24,232	24,232
Other creditors	82,240	27,708
	185,425	146,476

DENTALCARE WEST SWINDON LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

6. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Amounts owed to Group undertakings	329,373	144,729
Obligations under finance leases and hire purchase contracts (secured)	57,180	81,412
	386,553	226,141

The hire purchase liabilities are secured against the assets to which they relate.

7. Called-up share capital

	2023	2022
	£	£
Allotted, called-up and fully-paid		
100 Ordinary shares of £ 1.00 each	100	100

8. Ultimate controlling party

The ultimate controlling party are the directors, Dr R S Dharwar and Dr R K Dharwar by virtue of their majority shareholding in Dentalcare Group Limited.

The company's immediate parent is Dentalcare Group Limited, incorporated in United Kingdom.

These financial statements are available upon request from Companies House, Crown Way, Cardiff, CF14 3UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.