

Dentalcare West Swindon Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 March 2022

Registration number: 11367708

Dentalcare West Swindon Limited

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Dentalcare West Swindon Limited

Balance Sheet

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	262,829	154,283
Current assets			
Debtors	<u>5</u>	105,396	237,666
Cash at bank and in hand		6,555	25,143
		111,951	262,809
Creditors: Amounts falling due within one year	<u>6</u>	(146,476)	(47,360)
Net current (liabilities)/assets		(34,525)	215,449
Total assets less current liabilities		228,304	369,732
Creditors: Amounts falling due after more than one year	<u>6</u>	(226,141)	(368,415)
Net assets		<u>2,163</u>	<u>1,317</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,063	1,217
Shareholders' funds		<u>2,163</u>	<u>1,317</u>

Dentalcare West Swindon Limited

Balance Sheet

31 March 2022

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6 December 2022 and signed on its behalf by:

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Dr R S Dharwar
Director

Company Registration Number: 11367708

Dentalcare West Swindon Limited

Notes to the Unaudited Financial Statements

Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

North Quay House
Sutton Harbour
Plymouth
Devon
PL4 0RA

The principal place of business is:

Town Square
West Swindon Centre
Swindon
SN5 7DL

These financial statements were authorised for issue by the Board on 6 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Dentalcare West Swindon Limited

Notes to the Unaudited Financial Statements

Year Ended 31 March 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance
Computer equipment	20% reducing balance
Leasehold	Over the term of the lease
Property improvements	20% reducing balance

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Dentalcare West Swindon Limited

Notes to the Unaudited Financial Statements

Year Ended 31 March 2022

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

Dentalcare West Swindon Limited

Notes to the Unaudited Financial Statements

Year Ended 31 March 2022

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Property improvements £	Total £
Cost or valuation				
At 1 April 2021	55,206	37,362	75,312	167,880
Additions	-	136,465	14,758	151,223
At 31 March 2022	55,206	173,827	90,070	319,103
Depreciation				
At 1 April 2021	558	13,039	-	13,597
Charge for the year	557	24,352	17,768	42,677
At 31 March 2022	1,115	37,391	17,768	56,274
Carrying amount				
At 31 March 2022	54,091	136,436	72,302	262,829
At 31 March 2021	54,648	24,323	75,312	154,283

Included within the net book value of land and buildings above is £54,090 (2021 - £54,648) in respect of long leasehold land and buildings.

5 Debtors

	2022 £	2021 £
Current		
Trade debtors	5,326	5,326
Prepayments	5,240	3,738
Other debtors	94,830	228,602
	105,396	237,666

Dentalcare West Swindon Limited

Notes to the Unaudited Financial Statements

Year Ended 31 March 2022

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	<u>7</u>	24,232	-
Trade creditors		90,725	45,838
Taxation and social security		2,491	-
Other creditors		27,708	202
Accruals and deferred income		<u>1,320</u>	<u>1,320</u>
		<u>146,476</u>	<u>47,360</u>

Dentalcare West Swindon Limited

Notes to the Unaudited Financial Statements

Year Ended 31 March 2022

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	7	<u>226,141</u>	<u>368,415</u>

7 Loans and borrowings

	2022 £	2021 £
Loans and borrowings due after one year		
HP and finance lease liabilities	81,412	-
Other borrowings	<u>144,729</u>	<u>368,415</u>
	<u>226,141</u>	<u>368,415</u>

	2022 £	2021 £
Current loans and borrowings		
Hire purchase contracts	<u>24,232</u>	<u>-</u>

8 Parent and ultimate parent undertaking

The ultimate controlling party are the directors, Dr R S Dharwar and Dr R K Dharwar by virtue of their majority shareholding in Dentalcare Group Limited.

The company's immediate parent is Dentalcare Group Limited, incorporated in United Kingdom.

These financial statements are available upon request from Companies House, Crown Way, Cardiff, CF14 3UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.