Registered number: 11364607

KUSHBU LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

Michael Beaver & Co

Chartered Accountants

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Kushbu Limited
Unaudited Financial Statements
For The Year Ended 31 August 2019

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Kushbu Limited
Balance Sheet
As at 31 August 2019

Registered number: 11364607

	Notes	31 August 2019		31 August 2018	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	**3**		4,000		-
Tangible Assets	**4**		750		-
			4,750		-
CURRENT ASSETS					
Stocks	**5**	2,500		-	
Debtors	**6**	1,707		-	
Cash at bank and in hand		897		2	
		5,104		2	
Creditors: Amounts Falling Due Within One Year	**7**	(11,520)		-	
NET CURRENT ASSETS (LIABILITIES)			(6,416)		2
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,666)		2
NET (LIABILITIES)/ASSETS			(1,666)		2
CAPITAL AND RESERVES					
Called up share capital	**8**		2		2
Profit and Loss Account			(1,668)		-
SHAREHOLDERS' FUNDS			(1,666)		2

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Shuhel Uddin

Director
29/05/2020

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Going concern

The accounts have been prepared on a going concern basis, despite the fact that liabilities exceed assets. The director has given an undertaking to support the company until it returns to a net assets position. He considers that it is appropriate to prepare the accounts on the going concern basis.'

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2018: NIL)

3. **Intangible Assets**

	Goodwill
	£
Cost	
As at 1 September 2018	-
Additions	5,000
As at 31 August 2019	5,000
Amortisation	
As at 1 September 2018	-
Provided during the period	1,000
As at 31 August 2019	1,000
Net Book Value	
As at 31 August 2019	4,000
As at 1 September 2018	-

4. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 September 2018	-
Additions	1,000
As at 31 August 2019	1,000
Depreciation	
As at 1 September 2018	-
Provided during the period	250
As at 31 August 2019	250
Net Book Value	
As at 31 August 2019	750
As at 1 September 2018	-

5. **Stocks**

	31 August 2019	31 August 2018
	£	£
Stock	2,500	-
	2,500	-

6. **Debtors**

	31 August 2019	31 August 2018
	£	£
Due within one year		
Trade debtors	1,707	-
	1,707	-

7. **Creditors: Amounts Falling Due Within One Year**

	31 August 2019	31 August 2018
	£	£
Trade creditors	974	-
Other creditors	9,375	-
Accruals and deferred income	1,171	-
	11,520	-

8. **Share Capital**

	31 August 2019	31 August 2018
Allotted, Called up and fully paid	2	2

9. **General Information**

Kushbu Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11364607. The registered office is 6 Augusta Place, Bath, BA1 3DD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.