

REGISTERED NUMBER: 11325310 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022
FOR
WELLWOOD PROPERTIES LTD**

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STATEMENT OF FINANCIAL POSITION
30TH JUNE 2022

	30/6/22 £	30/6/21 £
FIXED ASSETS	338,828	276,083
CURRENT ASSETS	99,097	165,317
CREDITORS		
Amounts falling due within one year	<u>(459,687)</u>	<u>(453,537)</u>
NET CURRENT LIABILITIES	<u>(360,590)</u>	<u>(288,220)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(21,762)</u>	<u>(12,137)</u>
CAPITAL AND RESERVES	<u>(21,762)</u>	<u>(12,137)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Wellwood Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11325310

Registered office: 109 Coleman Road
Leicester
LE5 4LE

The presentation currency of the financial statements is the Pound Sterling (£).

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2021 - NIL).

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within creditors are loans owed by the company to the directors of £451,276 (2021: £452,097)

The loans are interest free and have no fixed date for repayment.

4. GOING CONCERN

The directors have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements. Directors have offered their support through loans to the company and have indicated this will continue for the foreseeable future.

STATEMENT OF FINANCIAL POSITION - continued
30TH JUNE 2022

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30th March 2023 and were signed on its behalf by:

Mr R Y Natha - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.