Registered number
11323630

2SAL RE LTD

Unaudited Filleted Accounts

31 December 2022

API Partnership Limited t/a Chandler & Georges
Chartered Accountants

75 Westow Hill
Crystal Palace
London
SE19 1TX

Ph. 0208 761 2213
Web. Www.chandlerandgeorges.co.uk

2SAL RE LTD

Registered number: 11323630

Statement of financial position

as at 31 December 2022

	Notes		2022		2021
			£		£
Current assets					
Cash at bank and in hand		205		351	
Creditors: amounts falling due within one year	3	(711)		(698)	
Net current liabilities			(506)		(347)
Net liabilities			(506)		(347)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(606)		(447)
Shareholders' funds			(506)		(347)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A F M Ladha

Director

Approved by the board on 20 September 2023

2SAL RE LTD

Notes to the financial statements

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company including directors	2	2

3 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	63	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	648	698
	711	698

4 Controlling party

The company is controlled by 2SAL Capital Ventures Ltd, incorporated in England.

5 Other information

2SAL RE LTD is a private company limited by shares and incorporated in England. Its registered office is:

75 Westow Hill

Crystal Palace

London

SE19 1TX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.