Registered number: 11317543

PINCH MEDIA FILM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

Parker Heath Spilkin Knight ta phsk

Pinch Media Film Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Pinch Media Film Ltd
Balance Sheet
As at 30 April 2020

Registered number: 11317543

	Notes	30 April 2020		30 April 2019	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	3		1,117		1,467
Tangible Assets	4		3,971		2,559
			5,088		4,026
CURRENT ASSETS					
Debtors	5	16,498		16,734	
Cash at bank and in hand		10,182		2,793	
		26,680		19,527	
Creditors: Amounts Falling Due Within One Year	6	(5,321)		(3,524)	
NET CURRENT ASSETS (LIABILITIES)			21,359		16,003
TOTAL ASSETS LESS CURRENT LIABILITIES			26,447		20,029
Creditors: Amounts Falling Due After More Than One Year	7		(100,000)		(90,000)
NET LIABILITIES			(73,553)		(69,971)
Profit and Loss Account			(73,553)		(69,971)
SHAREHOLDERS' FUNDS			(73,553)		(69,971)

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Winnie Wong

Director

23/12/2020

Mr Mirko Pincelli

Director

The notes on pages 3 to 5 form part of these financial statements.

Pinch Media Film Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are logo branding and website. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2019: 3)

3. Intangible Assets

	Other
	£
Cost	
As at 1 May 2019	1,750
As at 30 April 2020	1,750
Amortisation	
As at 1 May 2019	283
Provided during the period	350
As at 30 April 2020	633
Net Book Value	
As at 30 April 2020	1,117
As at 1 May 2019	1,467

Pinch Media Film Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

4. **Tangible Assets**

	Computer Equipment
	£
Cost	
As at 1 May 2019	3,175
Additions	2,730
As at 30 April 2020	5,905
Depreciation	
As at 1 May 2019	616
Provided during the period	1,318
As at 30 April 2020	1,934
Net Book Value	
As at 30 April 2020	3,971
As at 1 May 2019	2,559

5. **Debtors**

	30 April 2020	30 April 2019
	£	£
Due within one year		
Trade debtors	13,766	15,189
Prepayments and accrued income	-	317
VAT	-	49
Other taxes and social security	2,732	1,179
	16,498	16,734

6. **Creditors: Amounts Falling Due Within One Year**

	30 April 2020	30 April 2019
	£	£
VAT	3,257	-
Other creditors	1,036	2,859
Accruals and deferred income	499	665
Directors' loan accounts	529	-
	5,321	3,524

7. **Creditors: Amounts Falling Due After More Than One Year**

	30 April 2020	30 April 2019
	£	£
Other creditors	100,000	90,000
	100,000	90,000

8. **General Information**

Pinch Media Film Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11317543 . The registered office is 1 Tollard House, 388 Kensington High Street, London, W14 8NL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.