

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
LOVE YOUR MEDIA LTD

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

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FOR THE YEAR ENDED 31 MARCH 2020**

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LOVE YOUR MEDIA LTD
Company Information
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR:	S Strakowicz
REGISTERED OFFICE:	34 Agnes Road London W3 7RE
REGISTERED NUMBER:	11280098 (England and Wales)
ACCOUNTANTS:	Hayvenhursts Fairway House Links Business Park St Mellons Cardiff CF3 0LT

LOVE YOUR MEDIA LTD (REGISTERED NUMBER: 11280098)

**Balance Sheet
31 MARCH 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	5	11,000	11,000
Tangible assets	6	2,966	655
		<u>13,966</u>	<u>11,655</u>
CURRENT ASSETS			
Cash at bank		2,297	915
CREDITORS			
Amounts falling due within one year	7	(3,625)	(11,615)
NET CURRENT LIABILITIES		<u>(1,328)</u>	<u>(10,700)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,638</u>	<u>955</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		12,637	954
SHAREHOLDERS' FUNDS		<u>12,638</u>	<u>955</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued
31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 March 2021 and were signed by:

S Strakowicz - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Love Your Media Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The financial statements are prepared under the going concern basis. The directors believe this is appropriate as they believe that the company has the necessary resources at its disposal to meet its liabilities as they fall due.

The director is also of the view that COVID-19 does not impact the company's ability to continue as a going concern and has sufficient cash and liquidity to fund the company's operations as necessary.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for a period of 12 months from the date of approval of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2020

3. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

5. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2019
and 31 March 2020

NET BOOK VALUE

At 31 March 2020
At 31 March 2019

Goodwill
£

11,000

11,000

11,000

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2020

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019	1,005
Additions	<u>2,475</u>
At 31 March 2020	<u>3,480</u>
DEPRECIATION	
At 1 April 2019	350
Charge for year	<u>164</u>
At 31 March 2020	<u>514</u>
NET BOOK VALUE	
At 31 March 2020	<u>2,966</u>
At 31 March 2019	<u>655</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Taxation and social security	2,667	-
Other creditors	<u>958</u>	<u>11,615</u>
	<u>3,625</u>	<u>11,615</u>

8. **POST BALANCE SHEET EVENTS**

Following a decision in June 2016 the UK left the EU trading community on 31st December 2020. The UK now agrees it's own deals with countries across the world. The company's trading does not include import or export and therefore the director has concluded that there will be no effect under it's current trading format.

LOVE YOUR MEDIA LTD

**Report of the Accountants to the Director of
Love Your Media Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hayvenhursts
Fairway House
Links Business Park
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Cardiff
CF3 OLT

15 March 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.