

**PHILIP THORROLD LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

PHILIP THORROLD LIMITED
UNAUDITED ACCOUNTS
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PHILIP THORROLD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Directors	Jessica Thorrold Philip Thorrold
Company Number	11271663 (England and Wales)
Registered Office	Beaumara Ltd High Street Attleborough NR17 2EH England
Accountants	Beaumara Ltd High street Attleborough Norfolk NR17 2EH

PHILIP THORROLD LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	4	59,332	41,532
Current assets			
Inventories		5,000	5,000
Debtors	5	979	12,894
Cash at bank and in hand		32,008	33,918
		<u>37,987</u>	<u>51,812</u>
Creditors: amounts falling due within one year	6	(41,954)	(43,571)
Net current (liabilities)/assets		<u>(3,967)</u>	<u>8,241</u>
Total assets less current liabilities		55,365	49,773
Creditors: amounts falling due after more than one year	7	-	(2,289)
Provisions for liabilities			
Deferred tax	8	(11,273)	(7,891)
Net assets		<u>44,092</u>	<u>39,593</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		43,992	39,493
Shareholders' funds		<u>44,092</u>	<u>39,593</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2025 and were signed on its behalf by

Jessica Thorrold
Director

Company Registration No. 11271663

PHILIP THORROLD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory information

Philip Thorrold Limited is a private company, limited by shares, registered in England and Wales, registration number 11271663. The registered office is Beaumara Ltd, High Street, Attleborough, NR17 2EH, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	15% Reducing Balance
Computer equipment	3 Year Straight Line

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2024	48,866	-	810	7,608	57,284
Additions	2,774	28,514	746	1,493	33,527
At 31 March 2025	51,640	28,514	1,556	9,101	90,811
Depreciation					
At 1 April 2024	10,538	-	593	4,621	15,752
Charge for the year	10,175	3,862	60	1,630	15,727
At 31 March 2025	20,713	3,862	653	6,251	31,479
Net book value					
At 31 March 2025	30,927	24,652	903	2,850	59,332
At 31 March 2024	38,328	-	217	2,987	41,532

PHILIP THORROLD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5 Debtors	2025	2024
	£	£
Amounts falling due within one year		
VAT	-	119
Trade debtors	-	6,404
Accrued income and prepayments	979	896
Other debtors	-	5,475
	<u>979</u>	<u>12,894</u>
	2025	2024
	£	£
6 Creditors: amounts falling due within one year		
Bank loans and overdrafts	2,289	1,963
VAT	2,724	-
Trade creditors	6,639	24,282
Taxes and social security	-	838
Loans from directors	3,842	1,372
Accruals	2,250	2,333
Deferred income	24,210	12,783
	<u>41,954</u>	<u>43,571</u>
	2025	2024
	£	£
7 Creditors: amounts falling due after more than one year		
Bank loans	-	2,289
	<u>-</u>	<u>2,289</u>
	2025	2024
	£	£
8 Deferred taxation		
Accelerated capital allowances	11,273	7,891
	<u>11,273</u>	<u>7,891</u>
	2025	2024
	£	£
Provision at start of year	7,891	6,867
Charged to the profit and loss account	3,382	1,024
Provision at end of year	<u>11,273</u>	<u>7,891</u>
	2025	2024
	£	£
9 Share capital		
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

10 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Jessica Thorrold	5,474	380	6,367	(513)
Philip Thorrold	(1,372)	-	2,687	(4,059)
	<u>4,102</u>	<u>380</u>	<u>9,054</u>	<u>(4,572)</u>

11 Average number of employees

During the year the average number of employees was 2 (2024: 2).

