

**VPP ESTATE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

VPP Accountancy
51 BENFLEET CLOSE
SUTTON
SURREY
SM1 3SD

VPP ESTATE LIMITED
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VPP ESTATE LIMITED
Accountant's Report
For The Year Ended 31 March 2024

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

V Peterpaul

22/10/2024

VPP Accountancy
51 BENFLEET CLOSE
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VPP ESTATE LIMITED
Balance Sheet
As At 31 March 2024

Registered number: 11255708

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		270,000		270,000
Tangible Assets	5		855,501		859,933
			1,125,501		1,129,933
CURRENT ASSETS					
Debtors	6	19,461		21,416	
Cash at bank and in hand		-		2,560	
		19,461		23,976	
Creditors: Amounts Falling Due Within One Year	7	(10,573)		(15,416)	
NET CURRENT ASSETS (LIABILITIES)			8,888		8,560
TOTAL ASSETS LESS CURRENT LIABILITIES			1,134,389		1,138,493
Creditors: Amounts Falling Due After More Than One Year	8	(1,120,885)		(1,127,885)	
NET ASSETS			13,504		10,608
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Profit and Loss Account			13,304		10,408
SHAREHOLDERS' FUNDS			13,504		10,608

VPP ESTATE LIMITED
Balance Sheet (continued)
As At 31 March 2024

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Vasugi Peterpaul

Director

22/10/2024

The notes on pages 4 to 7 form part of these financial statements.

VPP ESTATE LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2024

1. General Information

VPP ESTATE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 11255708 . The registered office is 51 Benfleet Close, Sutton, Surrey, SM1 3SD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil
Leasehold	Nil
Fixtures & Fittings	20% Reducing Balance

VPP ESTATE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2023: 1)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2023	270,000
As at 31 March 2024	<u>270,000</u>
Net Book Value	
As at 31 March 2024	<u>270,000</u>
As at 1 April 2023	<u>270,000</u>

VPP ESTATE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

5. Tangible Assets

	Land & Property			
	Freehold	Leasehold	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2023	505,463	332,312	26,500	864,275
As at 31 March 2024	505,463	332,312	26,500	864,275
Depreciation				
As at 1 April 2023	-	-	4,342	4,342
Provided during the period	-	-	4,432	4,432
As at 31 March 2024	-	-	8,774	8,774
Net Book Value				
As at 31 March 2024	505,463	332,312	17,726	855,501
As at 1 April 2023	505,463	332,312	22,158	859,933

6. Debtors

	2024	2023
	£	£
Due within one year		
Prepayments and accrued income	19,461	21,416

7. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	-	1
Bank loans and overdrafts	807	-
Corporation tax	825	1,127
Directors' loan accounts	8,941	14,288
	10,573	15,416

8. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	726,385	733,385
Directors loan account	394,500	394,500
	1,120,885	1,127,885

VPP ESTATE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

9. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.