

**VPP ESTATE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

VPP ACCOUNTANTS

51 BENFLEET CLOSE
SUTTON
SURREY
SM1 3SD

VPP ESTATE LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2020

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VPP ESTATE LIMITED
Accountant's Report
For The Year Ended 31 March 2020

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

V Peterpaul

14/04/2020

VPP ACCOUNTANTS

51 BENFLEET CLOSE
SUTTON
SURREY
SM1 3SD

VPP ESTATE LIMITED
Balance Sheet
As at 31 March 2020

Registered number: 11255708

		31 March 2020		31 March 2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		333,272		333,512
			333,272		333,512
CURRENT ASSETS					
Debtors	4	1,400		1,867	
Cash at bank and in hand		987		1,731	
			2,387		3,598
Creditors: Amounts Falling Due Within One Year	5	(1,417)		(4,417)	
NET CURRENT ASSETS (LIABILITIES)			970		(819)
TOTAL ASSETS LESS CURRENT LIABILITIES			334,242		332,693
Creditors: Amounts Falling Due After More Than One Year	6		(333,234)		(333,234)
NET ASSETS/(LIABILITIES)			1,008		(541)
Profit and Loss Account			1,008		(541)
SHAREHOLDERS' FUNDS			1,008		(541)

VPP ESTATE LIMITED
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Peterpaul

Director

14/04/2020

The notes on pages 4 to 6 form part of these financial statements.

VPP ESTATE LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Nil
Fixtures & Fittings	20% Reducing Balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

VPP ESTATE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

3. Tangible Assets

	Land & Property		
	Leasehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2019	332,312	1,500	333,812
As at 31 March 2020	332,312	1,500	333,812
Depreciation			
As at 1 April 2019	-	300	300
Provided during the period	-	240	240
As at 31 March 2020	-	540	540
Net Book Value			
As at 31 March 2020	332,312	960	333,272
As at 1 April 2019	332,312	1,200	333,512

4. Debtors

	31 March 2020	31 March 2019
	£	£
Due within one year		
Prepayments and accrued income	1,400	1,867
	1,400	1,867

5. Creditors: Amounts Falling Due Within One Year

	31 March 2020	31 March 2019
	£	£
Director's loan account	1,417	4,417
	1,417	4,417

VPP ESTATE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

6. Creditors: Amounts Falling Due After More Than One Year

	31 March 2020	31 March 2019
	£	£
Bank loans	230,734	230,734
Directors loan account	102,500	102,500
	<u>333,234</u>	<u>333,234</u>

7. General Information

VPP ESTATE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 11255708. The registered office is 51 Benfleet Close, Sutton, Surrey, SM1 3SD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.