

RUNMORE LTD
Unaudited Financial Statements
For the financial year ended 31 March 2023
Pages for filing with the registrar

RUNMORE LTD
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

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RUNMORE LTD
COMPANY INFORMATION
For the financial year ended 31 March 2023

DIRECTORS

Mrs S P Keeling
T F Keeling

REGISTERED OFFICE

55 Staplegrove Road
Taunton
TA1 1DG
United Kingdom

COMPANY NUMBER

11255310 (England and Wales)

CHARTERED ACCOUNTANTS

Francis Clark LLP
Blackbrook Gate 1
Blackbrook Business Park
Taunton
Somerset TA1 2PX

RUNMORE LTD
BALANCE SHEET
As at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Stocks	3	0	578,250
Debtors	4	79,487	31,635
Cash at bank and in hand		149,034	1,355
		228,521	611,240
Creditors: amounts falling due within one year	5	(158,008)	(711,714)
Net current assets/(liabilities)		70,513	(100,474)
Total assets less current liabilities		70,513	(100,474)
Net assets/(liabilities)		70,513	(100,474)
Capital and reserves			
Called-up share capital	6	100	100
Profit and loss account		70,413	(100,574)
Total shareholder's funds/(deficit)		70,513	(100,474)

For the financial year ending 31 March 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Runmore Ltd (registered number: 11255310) were approved and authorised for issue by the Board of Directors on 19 June 2023. They were signed on its behalf by:

T F Keeling
Director

RUNMORE LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Runmore Ltd (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 55 Staplegrove Road, Taunton, TA1 1DG, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Going concern

In light of the current economic situation, both in the UK and globally, impacted by rising energy costs, inflation and general cost of living increases, the directors have given consideration to the impact of these issues on the operations and financial position of the company, as well as upon customers and suppliers. The directors are satisfied that, having considered no less than 12 months from the date of approval of the financial statements, the issues identified do not present a significant risk to the going concern basis of the company and, therefore, the going concern basis of preparation remains appropriate.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of property in the ordinary course of the company's activities. Turnover is shown net of value added tax. The company recognises revenue when contracts have been exchanged and the sale is unconditional.

Employee benefits

Defined contribution schemes

The company contributes to a director's personal pension scheme. The assets of the scheme are held separately from those of the company. The contributions payable are charges to the profit and loss account as they fall due.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value.

RUNMORE LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets receivable within one year, such as trade debtors and bank balances, are measured at transaction price less any impairment.

Basic financial assets receivable within more than one year are measured at amortised cost less any impairment.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Basic financial liabilities

Basic financial liabilities that have no stated interest rate and are payable within one year, such as trade creditors, are measured at transaction price.

Other basic financial liabilities are measured at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	2	2

3. Stocks

	2023	2022
	£	£
Stocks	0	578,250

RUNMORE LTD
NOTES TO THE FINANCIAL STATEMENTS
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4. Debtors

	2023	2022
	£	£
Prepayments	4,487	19,119
VAT recoverable	0	12,516
Other debtors	75,000	0
	79,487	31,635

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	21,455	64,685
Amounts owed to directors	82	23,650
Other loans	0	618,705
Accruals	118,466	1,251
Corporation tax	16,517	0
Other taxation and social security	825	3,423
Other creditors	663	0
	158,008	711,714

6. Called-up share capital

	2023	2022
	£	£
Allotted, called-up and fully-paid		
100 Ordinary shares of £ 1.00 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.