Runmore Ltd

Annual Report and Unaudited Financial Statements
Year Ended 31 March 2020

Registration number: 11255310

Runmore Ltd

Contents

Company Information	1
Balance Sheet	2 to 3
Notes to the Unaudited Financial Statements	4 to 6

Runmore Ltd

Company Information

Directors	Mrs S Keeling Mr T Keeling
Registered office	55 Staplegrove Road Taunton Somerset TA1 1DG
Accountants	Francis Clark LLP Ground Floor Blackbrook Gate 1 Blackbrook Business Park Taunton Somerset TA1 2PX

Runmore Ltd

Balance Sheet

31 March 2020

	Note	2020 £	2019 £
Current assets			
Stocks		55,530	23,570
Debtors	4	10,086	10,748
Cash at bank and in hand		456	2,511
		66,072	36,829
Creditors: Amounts falling due within one year	5	(100,557)	(44,644)
Net liabilities		(34,485)	(7,815)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(34,585)	(7,915)
Total equity		(34,485)	(7,815)

The notes on pages 4 to 6 form an integral part of these financial statements.

Runmore Ltd

Balance Sheet

31 March 2020

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 15 August 2020 and signed on its behalf by:

.....
Mr T Keeling
Director

Company Registration Number: 11255310

Runmore Ltd

Notes to the Unaudited Financial Statements

Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
55 Staplegrove Road
Taunton
Somerset
TA1 1DG

These financial statements were authorised for issue by the Board on 15 August 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The directors, having made all necessary enquiries, are satisfied that the going concern basis of preparation remains appropriate in light of the ongoing support provided by, and continuing for the foreseeable future from, its investor.
Aside from the above, the directors do, however, recognise the significant and potentially prolonged uncertainty that exists in the UK economy and business market within which the company operates, as a result of the Covid-19 pandemic. Whilst the directors believe that the company is well prepared to deal with the potential impacts, from both an operational and financial perspective, they recognise that there can be no certainty in this respect.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Financial instruments

Classification

The company holds the following financial instruments:

• Short term trade and other debtors and creditors

• Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2019 - 0).

4 Debtors

	2020 £	2019 £
Other debtors	10,086	10,748
	10,086	10,748

5 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	31 March 2019 £
Due within one year			
Loans and borrowings	6	95,713	41,842
Trade creditors		4,094	2,052
Accrued expenses		750	750
		100,557	44,644

6 Loans and borrowings

	2020 £	2019 £
Current loans and borrowings		
Other borrowings	95,713	41,842

7 Related party transactions

Advances to directors

2020	At 1 April 2019 £	Advances to director £	Repayments by director £	At 31 March 2020 £
Director				
No interest has been charged on the balance. The advances are repayable on demand.	8,600	9,000	(8,632)	8,968

2019	At 14 March 2018 £	Advances to director £	Repayments by director £	At 31 March 2019 £
Director				
No interest has been charged on the balance. The advances are repayable on demand.	-	8,600	-	8,600

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.