

REGISTERED NUMBER: 11253708 (England and Wales)

GROWING MINDS CHILDCARE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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FOR THE YEAR ENDED 31 MARCH 2024

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GROWING MINDS CHILDCARE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024**

DIRECTORS:

S Finney
Mrs D Finney

REGISTERED OFFICE:

Oakwood House
Oakwood Lane
Barnton
Northwich
Cheshire
CW8 4HE

REGISTERED NUMBER:

11253708 (England and Wales)

ACCOUNTANTS:

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

GROWING MINDS CHILDCARE LTD (REGISTERED NUMBER: 11253708)**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		2,421		3,347
CURRENT ASSETS					
Debtors	5	11,287		-	
Cash at bank		<u>1,560</u>		<u>26</u>	
		12,847		26	
CREDITORS					
Amounts falling due within one year	6	<u>100,972</u>		<u>73,623</u>	
NET CURRENT LIABILITIES			<u>(88,125)</u>		<u>(73,597)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(85,704)		(70,250)
CREDITORS					
Amounts falling due after more than one year	7		<u>20,477</u>		<u>22,826</u>
NET LIABILITIES			<u>(106,181)</u>		<u>(93,076)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>(106,281)</u>		<u>(93,176)</u>
SHAREHOLDERS' FUNDS			<u>(106,181)</u>		<u>(93,076)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2024 and were signed on its behalf by:

Mrs D Finney - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. STATUTORY INFORMATION

Growing Minds Childcare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of the business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on the present value basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2023 - 7) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	9,793	2,671	12,464
Disposals	(250)	-	(250)
At 31 March 2024	<u>9,543</u>	<u>2,671</u>	<u>12,214</u>
DEPRECIATION			
At 1 April 2023	6,802	2,315	9,117
Charge for year	748	178	926
Eliminated on disposal	(250)	-	(250)
At 31 March 2024	<u>7,300</u>	<u>2,493</u>	<u>9,793</u>
NET BOOK VALUE			
At 31 March 2024	<u>2,243</u>	<u>178</u>	<u>2,421</u>
At 31 March 2023	<u>2,991</u>	<u>356</u>	<u>3,347</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	696	-
Directors' current accounts	10,591	-
	<u>11,287</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts	8,899	8,240
Trade creditors	59,749	46,875
Corporation tax	696	-
Social security and other taxes	10,073	219
Other creditors	8,266	7,908
Directors' current accounts	-	3,333
Accrued expenses	13,289	7,048
	<u>100,972</u>	<u>73,623</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans - 1-2 years	2,040	2,795
Bank loans - 2-5 years	6,120	11,180
Bank loans more 5 yr by instal	12,317	8,851
	<u>20,477</u>	<u>22,826</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>12,317</u>	<u>8,851</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2024	2023
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.