

Company registration number 11240887 (England and Wales)

**REZERO CONSULTING LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**  
**PAGES FOR FILING WITH REGISTRAR**

# REZERO CONSULTING LTD

## CONTENTS

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|                                   | Page  |
|-----------------------------------|-------|
| Balance sheet                     | 1 - 2 |
| Notes to the financial statements | 3 - 6 |

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# REZERO CONSULTING LTD

## BALANCE SHEET

AS AT 31 MARCH 2024

|                                                                |       | 2024                   | 2023                   |
|----------------------------------------------------------------|-------|------------------------|------------------------|
|                                                                | Notes | £                      | £                      |
| <b>Fixed assets</b>                                            |       |                        |                        |
| Tangible assets                                                | 3     | 8,419                  | 9,069                  |
| Investments                                                    | 4     | -                      | 20,000                 |
|                                                                |       | <u>8,419</u>           | <u>29,069</u>          |
| <b>Current assets</b>                                          |       |                        |                        |
| Debtors                                                        | 6     | 836,890                | 853,345                |
| Cash at bank and in hand                                       |       | 5,567                  | 24,961                 |
|                                                                |       | <u>842,457</u>         | <u>878,306</u>         |
| <b>Creditors: amounts falling due within one year</b>          | 7     | <u>(917,139)</u>       | <u>(916,800)</u>       |
| <b>Net current liabilities</b>                                 |       | <u>(74,682)</u>        | <u>(38,494)</u>        |
| <b>Total assets less current liabilities</b>                   |       | <u>(66,263)</u>        | <u>(9,425)</u>         |
| <b>Creditors: amounts falling due after more than one year</b> | 8     | <u>(8,327)</u>         | <u>(13,719)</u>        |
| <b>Net liabilities</b>                                         |       | <u><u>(74,590)</u></u> | <u><u>(23,144)</u></u> |
| <b>Capital and reserves</b>                                    |       |                        |                        |
| Called up share capital                                        |       | 600                    | 600                    |
| Profit and loss reserves                                       |       | <u>(75,190)</u>        | <u>(23,744)</u>        |
| <b>Total equity</b>                                            |       | <u><u>(74,590)</u></u> | <u><u>(23,144)</u></u> |

## **REZERO CONSULTING LTD**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2024**

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For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 16 December 2024 and are signed on its behalf by:

Mr H Shaw  
**Director**

Company registration number 11240887 (England and Wales)

# REZERO CONSULTING LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **1 Accounting policies**

#### **Company information**

Rezero Consulting Ltd is a private company limited by shares incorporated in England and Wales.

The principal place of business is 34 Back Lane Billingley Barnsley S72 0JF

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **1.3 Tangible fixed assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

|                       |                         |
|-----------------------|-------------------------|
| Property Improvements | 2% Straight line basis  |
| Office Equipment      | 33% Straight line basis |
| Computers             | 33% reducing balance    |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# REZERO CONSULTING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.5 Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### 1.6 Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2024<br>Number | 2023<br>Number |
|-------|----------------|----------------|
| Total | 4              | 4              |

### 3 Tangible fixed assets

|                                    | Land and<br>buildings | Plant and<br>machinery etc | Total  |
|------------------------------------|-----------------------|----------------------------|--------|
|                                    | £                     | £                          | £      |
| <b>Cost</b>                        |                       |                            |        |
| At 1 April 2023 and 31 March 2024  | 8,126                 | 4,898                      | 13,024 |
| <b>Depreciation and impairment</b> |                       |                            |        |
| At 1 April 2023                    | 530                   | 3,425                      | 3,955  |
| Depreciation charged in the year   | 163                   | 487                        | 650    |
| At 31 March 2024                   | 693                   | 3,912                      | 4,605  |
| <b>Carrying amount</b>             |                       |                            |        |
| At 31 March 2024                   | 7,433                 | 986                        | 8,419  |
| At 31 March 2023                   | 7,596                 | 1,473                      | 9,069  |

# REZERO CONSULTING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 4 Fixed asset investments

|                                    | 2024<br>£         | 2023<br>£         |
|------------------------------------|-------------------|-------------------|
| Other investments other than loans | -                 | 20,000            |
|                                    | <u>          </u> | <u>          </u> |

#### Movements in fixed asset investments

|                          | Investments<br>£  |
|--------------------------|-------------------|
| <b>Cost or valuation</b> |                   |
| At 1 April 2023          | 20,000            |
| Disposals                | (20,000)          |
|                          | <u>          </u> |
| At 31 March 2024         | -                 |
|                          | <u>          </u> |
| <b>Carrying amount</b>   |                   |
| At 31 March 2024         | -                 |
|                          | <u>          </u> |
| At 31 March 2023         | 20,000            |
|                          | <u>          </u> |

### 5 Financial instruments

|                                                           | 2024<br>£         | 2023<br>£         |
|-----------------------------------------------------------|-------------------|-------------------|
| <b>Carrying amount of financial assets include:</b>       |                   |                   |
| Instruments measured at fair value through profit or loss | -                 | 20,000            |
|                                                           | <u>          </u> | <u>          </u> |

### 6 Debtors

|                                             | 2024<br>£         | 2023<br>£         |
|---------------------------------------------|-------------------|-------------------|
| <b>Amounts falling due within one year:</b> |                   |                   |
| Trade debtors                               | 40                | 245               |
| Other debtors                               | 836,850           | 853,100           |
|                                             | <u>          </u> | <u>          </u> |
|                                             | 836,890           | 853,345           |
|                                             | <u>          </u> | <u>          </u> |

### 7 Creditors: amounts falling due within one year

|                              | 2024<br>£         | 2023<br>£         |
|------------------------------|-------------------|-------------------|
| Bank loans                   | 5,257             | 5,257             |
| Taxation and social security | 3,084             | 994               |
| Other creditors              | 907,148           | 908,965           |
| Accruals and deferred income | 1,650             | 1,584             |
|                              | <u>          </u> | <u>          </u> |
|                              | 917,139           | 916,800           |
|                              | <u>          </u> | <u>          </u> |

## REZERO CONSULTING LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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**8 Creditors: amounts falling due after more than one year**

|                           | Notes | 2024<br>£    | 2023<br>£     |
|---------------------------|-------|--------------|---------------|
| Bank loans and overdrafts |       | 8,327        | 13,719        |
|                           |       | <u>8,327</u> | <u>13,719</u> |

**9 Related party transactions**

**Transactions with related parties**

During the year the company entered into the following transactions with related parties:

|                                       | 2024<br>£      | 2023<br>£      |
|---------------------------------------|----------------|----------------|
| <b>Amounts due to related parties</b> |                |                |
| Other related parties                 | 900,893        | 895,335        |
|                                       | <u>900,893</u> | <u>895,335</u> |

Loans given to the company by a director.

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