

Rezero Consulting Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020

Rezero Consulting Ltd

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Rezero Consulting Ltd

Company Information

Directors	Mr Richard Shaw Beverley Ann Shaw
Registered office	14 Jessops Riverside 800 Brightside Lane Sheffield S9 2RX
Accountants	Voice & Co Accountancy Services Limited Melbourne House 27 Thorne Road Doncaster DN1 2EZ

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Rezero Consulting Ltd
for the Year Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rezero Consulting Ltd for the year ended 31 March 2020 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Rezero Consulting Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rezero Consulting Ltd and state those matters that we have agreed to state to the Board of Directors of Rezero Consulting Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rezero Consulting Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rezero Consulting Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rezero Consulting Ltd. You consider that Rezero Consulting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rezero Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Voice & Co Accountancy Services Limited
Melbourne House
27 Thorne Road
Doncaster
DN1 2EZ

12 October 2020

Rezero Consulting Ltd
(Registration number: 11240887)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	9,300	2,106
Current assets			
Debtors	<u>5</u>	251	19,135
Cash at bank and in hand		<u>1,095</u>	<u>4,480</u>
		1,346	23,615
Creditors: Amounts falling due within one year	<u>6</u>	<u>(4,577)</u>	<u>(23,251)</u>
Net current (liabilities)/assets		<u>(3,231)</u>	<u>364</u>
Net assets		<u>6,069</u>	<u>2,470</u>
Capital and reserves			
Called up share capital		300	300
Profit and loss account		<u>5,769</u>	<u>2,170</u>
Total equity		<u>6,069</u>	<u>2,470</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 October 2020 and signed on its behalf by:

.....

Mr Richard Shaw

Director

Rezero Consulting Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

14 Jessops Riverside
800 Brightside Lane
Sheffield
S9 2RX

The principal place of business is:

34 Back Lane
Billingley
Barnsley
S72 0JF

These financial statements were authorised for issue by the Board on 12 October 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33% Straight line basis
Property improvements	2% Straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Rezero Consulting Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2019 - 3).

Rezero Consulting Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 April 2019	-	2,700	2,700
Additions	8,126	-	8,126
At 31 March 2020	8,126	2,700	10,826
Depreciation			
At 1 April 2019	-	594	594
Charge for the period	41	891	932
At 31 March 2020	41	1,485	1,526
Carrying amount			
At 31 March 2020	8,085	1,215	9,300
At 31 March 2019	-	2,106	2,106

Rezero Consulting Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

5 Debtors

	2020 £	2019 £
Trade debtors	-	3,120
Other debtors	251	16,015
Total current trade and other debtors	251	19,135

6 Creditors

	Note	2020 £	2019 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		82	-
Taxation and social security		286	5,681
Other creditors		4,209	17,570
		4,577	23,251

Melbourne House

27 This document was delivered using electronic communications and authenticated in accordance with the
register's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.