

REGISTERED NUMBER: 11238708 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2024

for

Run Things Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	5

Run Things Ltd

Company Information for the Year Ended 31 March 2024

DIRECTORS:

K J R Betts
C M Rixon

REGISTERED OFFICE:

303 Goring Road
Worthing
West Sussex
BN12 4NX

REGISTERED NUMBER:

11238708 (England and Wales)

ACCOUNTANTS:

THL Accountancy Ltd
303 Goring Road
Worthing
West Sussex
BN12 4NX

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Run Things Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Run Things Ltd for the year ended 31 March 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Run Things Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Run Things Ltd and state those matters that we have agreed to state to the Board of Directors of Run Things Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Run Things Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Run Things Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Run Things Ltd. You consider that Run Things Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Run Things Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

THL Accountancy Ltd
303 Goring Road
Worthing
West Sussex
BN12 4NX

14 August 2024

Run Things Ltd (Registered number: 11238708)**Balance Sheet
31 March 2024**

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		24,717		41,085
Tangible assets	5		13,359		<u>17,987</u>
			38,076		59,072
CURRENT ASSETS					
Debtors	6	1,212		3,384	
Cash at bank		17,775		<u>16,585</u>	
		18,987		19,969	
CREDITORS					
Amounts falling due within one year	7	11,580		<u>9,731</u>	
NET CURRENT ASSETS			7,407		<u>10,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,483		69,310
PROVISIONS FOR LIABILITIES			879		-
NET ASSETS			44,604		<u>69,310</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			44,602		<u>69,308</u>
			44,604		<u>69,310</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 August 2024 and were signed on its behalf by:

K J R Betts - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. STATUTORY INFORMATION

Run Things Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts or rebates.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 4 years straight line
Motor vehicles	- 25% on reducing balance
Computer equipment	- 4 years straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2023	69,858
Additions	1,350
At 31 March 2024	<u>71,208</u>
AMORTISATION	
At 1 April 2023	28,773
Charge for year	17,718
At 31 March 2024	<u>46,491</u>
NET BOOK VALUE	
At 31 March 2024	<u>24,717</u>
At 31 March 2023	<u>41,085</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023	4,018	406	23,100	8,066	35,590
Additions	166	-	-	649	815
At 31 March 2024	<u>4,184</u>	<u>406</u>	<u>23,100</u>	<u>8,715</u>	<u>36,405</u>
DEPRECIATION					
At 1 April 2023	1,677	318	11,189	4,419	17,603
Charge for year	1,022	56	2,978	1,387	5,443
At 31 March 2024	<u>2,699</u>	<u>374</u>	<u>14,167</u>	<u>5,806</u>	<u>23,046</u>
NET BOOK VALUE					
At 31 March 2024	<u>1,485</u>	<u>32</u>	<u>8,933</u>	<u>2,909</u>	<u>13,359</u>
At 31 March 2023	<u>2,341</u>	<u>88</u>	<u>11,911</u>	<u>3,647</u>	<u>17,987</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	57	-
Other debtors	<u>1,155</u>	<u>3,384</u>
	<u>1,212</u>	<u>3,384</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	5,517	555
Taxation and social security	-	1,494
Other creditors	6,063	7,682
	<u>11,580</u>	<u>9,731</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.