Registered number: 11234607

# WESTBOURNE RESOURCES LIMITED

## UNAUDITED

## FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 DECEMBER 2018

WESTBOURNE RESOURCES LIMITED

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**WESTBOURNE RESOURCES LIMITED**
**REGISTERED NUMBER:11234607**

## STATEMENT OF FINANCIAL POSITION
## AS AT 31 DECEMBER 2018

| | Note | | 2018 £ |
|---|---|---|---|
| **Current assets** | | | |
| Cash at bank and in hand | | 326 | |
| | | 326 | |
| **Current liabilities** | | | |
| Creditors: amounts falling due within one year | 4 | (1,402) | |
| **Net current (liabilities)/assets** | | | (1,076) |
| **Total assets less current liabilities** | | | (1,076) |
| **Net (liabilities)/assets** | | | (1,076) |
| **Capital and reserves** | | | |
| Called up share capital | | | 500 |
| Profit and loss account | | | (1,576) |
| | | | (1,076) |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 October 2019.

**D C Linsley**
Director

The notes on pages 2 to 3 form part of these financial statements.

## 1. General information

Westbourne Resourcess Limited is a limited liability company registered in England and Wales. Its registered office address is at 180 Piccadilly, London, England, W1J 9HF.

The principal activity of the company is to be that of consultancy services.

## 2. Accounting policies

### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

### 2.2 Foreign currency translation

**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Comprehensive Income except when deferred in other comprehensive income as qualifying cash flow hedges.

### 2.3 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

## 2. Accounting policies (continued)

### 2.4 Basic financial instruments

The company only enters into transactions that result in basic financial instruments such as trade and other debtors, trade and other creditors, cash at bank and in hand, loans to/from related parties.

Trade debtors, other debtors and loans to related parties are recognised initially at the transaction price less attributable transaction costs. Trade creditors, other creditors and loans from related parties are recognised initially at transaction price plus attributable transaction costs. Subsequently they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade and other debtors, and loans to related parties.

Interest bearing borrowings, such bank loans, classified as basic financial instruments are recognised initially at the present value of future payments discounted at a market rate of interest. Thereafter they are stated at amortised cost using the effective interest method.

Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

## 3. Employees

The average monthly number of employees, including directors, during the period was 4.

## 4. Creditors: Amounts falling due within one year

| | 2018<br>£ |
|---|---|
| Trade creditors | **16** |
| Other creditors | **386** |
| Accruals and deferred income | **1,000** |
| | **1,402** |

## 5. Share capital

| | 2018<br>£ |
|---|---|
| **Allotted, called up and fully paid** | |
| 500,000 Ordinary shares of £0.001 each | **500** |

During the period, 500,000 Ordinary shares of £0.001 each were issued for £500.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.