

Registered Number:11207310

England and Wales

Principled Financial Planning Ltd

Unaudited Financial Statements

For the year ended 28 February 2021

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Principled Financial Planning Ltd
Statement of Financial Position
As at 28 February 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	2,415	708
		2,415	708
Current assets			
Trade and other receivables	3	18,330	24,083
Cash and cash equivalents		31,403	6,965
		49,733	31,048
Trade and other payables: amounts falling due within one year	4	(21,795)	(31,460)
Net current assets		27,938	(412)
Total assets less current liabilities		30,353	296
Trade and other payables: amounts falling due after more than one year	5	(29,812)	-
Net assets		541	296
Capital and reserves			
Called up share capital		2	2
Retained earnings		539	294
Shareholders' funds		541	296

For the year ended 28 February 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 November 2021 and were signed by:

Mr Mark Appleton Director

The notes form part of these financial statements

Principled Financial Planning Ltd
Notes to the Financial Statements
For the year ended 28 February 2021

Statutory Information

Principled Financial Planning Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 11207310.

Registered address:

The Horse & Jockey Stables
81a King Street
Southport
Merseyside
PR8 1LQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Furniture and Fittings £	Computer Equipment £	Total £
Cost or valuation			
At 01 March 2020	408	920	1,328
Additions	526	2,150	2,676
At 28 February 2021	934	3,070	4,004
Provision for depreciation and impairment			
At 01 March 2020	113	507	620
Charge for year	123	846	969
At 28 February 2021	236	1,353	1,589
Net book value			
At 28 February 2021	698	1,717	2,415
At 29 February 2020	295	413	708

3. Trade and other receivables

	2021 £	2020 £
Trade debtors	18,330	-
Other debtors	-	24,083
	18,330	24,083

Principled Financial Planning Ltd
Notes to the Financial Statements Continued
For the year ended 28 February 2021

4. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Taxation and social security	8,485	7,752
Other creditors	13,310	23,708
	21,795	31,460

5. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	29,812	-

6. Average number of persons employed

During the year the average number of employees was 0 (2020 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.