REGISTERED NUMBER: 11200607 (England and Wales)

Unaudited Financial Statements

for the Year Ended 28 February 2022

for

RISE ARTISAN LIMITED

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for the year ended 28 February 2022

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RISE ARTISAN LIMITED

Company Information
for the year ended 28 February 2022

DIRECTORS:	A Lister C Lister
REGISTERED OFFICE:	Kensington House 3 Kensington Bishop Auckland Co. Durham DL14 6HX
REGISTERED NUMBER:	11200607 (England and Wales)
ACCOUNTANTS:	Mitchells Grievson Limited Kensington House 3 Kensington Bishop Auckland Co. Durham DL14 6HX

Balance Sheet
28 February 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		**60,358**		19,860
CURRENT ASSETS					
Stocks		**1,500**		500	
Debtors	5	**6,630**		1,592	
Cash at bank		**2,691**		46,277	
		10,821		48,369	
CREDITORS					
Amounts falling due within one year	6	**113,760**		83,946	
NET CURRENT LIABILITIES			**(102,939)**		(35,577)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(42,581)**		(15,717)
CREDITORS					
Amounts falling due after more than one year	7		**23,500**		10,482
NET LIABILITIES			**(66,081)**		(26,199)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(66,181)**		(26,299)
			(66,081)		(26,199)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 February 2023 and were signed on its behalf by:

C Lister - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 28 February 2022

1. STATUTORY INFORMATION

Rise Artisan Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 6) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 March 2021	**2,394**	**20,644**	**15,689**	**56**	**38,783**
Additions	**-**	**-**	**52,369**	**-**	**52,369**
Disposals	-	**(5,542)**	-	-	**(5,542)**
At 28 February 2022	**2,394**	**15,102**	**68,058**	**56**	**85,610**
DEPRECIATION					
At 1 March 2021	**279**	**12,036**	**6,567**	**41**	**18,923**
Charge for year	**96**	**3,300**	**6,431**	**13**	**9,840**
Eliminated on disposal	**-**	**(3,511)**	**-**	**-**	**(3,511)**
At 28 February 2022	**375**	**11,825**	**12,998**	**54**	**25,252**
NET BOOK VALUE					
At 28 February 2022	**2,019**	**3,277**	**55,060**	**2**	**60,358**
At 28 February 2021	2,115	8,608	9,122	15	19,860

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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 March 2021	**32,500**
Disposals	**(5,542)**
Transfer to ownership	**(11,856)**
At 28 February 2022	**15,102**
DEPRECIATION	
At 1 March 2021	**11,269**
Charge for year	**3,300**
Eliminated on disposal	**(3,511)**
Transfer to ownership	**767**
At 28 February 2022	**11,825**
NET BOOK VALUE	
At 28 February 2022	**3,277**
At 28 February 2021	21,231

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	**2,430**	-
Other debtors	**4,200**	1,592
	6,630	1,592

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	**6,000**	30,000
Hire purchase contracts	**6,388**	-
Trade creditors	**9,472**	1
Taxation and social security	**1,642**	5
Other creditors	**90,258**	53,940
	113,760	83,946

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	**23,500**	-
Hire purchase contracts	**-**	10,482
	23,500	10,482

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.