

**VILLAGE DENTAL STUDIOS LIMITED  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**Village Dental Studios Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2022**

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**Village Dental Studios Limited**  
**Abridged Balance Sheet**  
**As at 31 January 2022**

Registered number: 11166360

|                                                                |       | 2022              |                  | 2021              |                   |
|----------------------------------------------------------------|-------|-------------------|------------------|-------------------|-------------------|
|                                                                | Notes | £                 | £                | £                 | £                 |
| <b>FIXED ASSETS</b>                                            |       |                   |                  |                   |                   |
| Intangible Assets                                              | 3     |                   | 420,326          |                   | 420,326           |
| Tangible Assets                                                | 4     |                   | 325,210          |                   | 375,787           |
|                                                                |       |                   | <u>745,536</u>   |                   | <u>796,113</u>    |
| <b>CURRENT ASSETS</b>                                          |       |                   |                  |                   |                   |
| Debtors                                                        |       | 10,000            |                  | -                 |                   |
| Cash at bank and in hand                                       |       | 16,718            |                  | 626               |                   |
|                                                                |       | <u>26,718</u>     |                  | <u>626</u>        |                   |
| <b>Creditors: Amounts Falling Due Within One Year</b>          |       | <u>(108,490 )</u> |                  | <u>(156,557 )</u> |                   |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |       |                   | <u>(81,772 )</u> |                   | <u>(155,931 )</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |       |                   | <u>663,764</u>   |                   | <u>640,182</u>    |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> |       |                   | <u>(704,833)</u> |                   | <u>(754,766)</u>  |
| <b>NET LIABILITIES</b>                                         |       |                   | <u>(41,069 )</u> |                   | <u>(114,584 )</u> |
| <b>CAPITAL AND RESERVES</b>                                    |       |                   |                  |                   |                   |
| Called up share capital                                        | 5     |                   | 1                |                   | 1                 |
| Profit and Loss Account                                        |       |                   | <u>(41,070 )</u> |                   | <u>(114,585 )</u> |
| <b>SHAREHOLDERS' FUNDS</b>                                     |       |                   | <u>(41,069)</u>  |                   | <u>(114,584)</u>  |

**Village Dental Studios Limited**  
**Abridged Balance Sheet (continued)**  
**As at 31 January 2022**

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For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 January 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Dr Margaret Andi

Director

**06/06/2022**

The notes on pages 3 to 4 form part of these financial statements.

**Village Dental Studios Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 January 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                      |
|---------------------|----------------------|
| Leasehold           | 0%                   |
| Plant & Machinery   | 25% Reducing Balance |
| Motor Vehicles      | 25% Reducing Balance |
| Fixtures & Fittings | 25% Reducing Balance |

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 8 (2021: 7)

**3. Intangible Assets**

|                       | <b>Total</b> |
|-----------------------|--------------|
|                       | <b>£</b>     |
| <b>Cost</b>           |              |
| As at 1 February 2021 | 420,326      |
| As at 31 January 2022 | 420,326      |
| <b>Net Book Value</b> |              |
| As at 31 January 2022 | 420,326      |
| As at 1 February 2021 | 420,326      |

**Village Dental Studios Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 January 2022**

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**4. Tangible Assets**

|                            | <b>Total<br/>£</b> |
|----------------------------|--------------------|
| <b>Cost</b>                |                    |
| As at 1 February 2021      | 458,719            |
| Additions                  | 15,497             |
| As at 31 January 2022      | <u>474,216</u>     |
| <b>Depreciation</b>        |                    |
| As at 1 February 2021      | 82,932             |
| Provided during the period | 66,074             |
| As at 31 January 2022      | <u>149,006</u>     |
| <b>Net Book Value</b>      |                    |
| As at 31 January 2022      | <u>325,210</u>     |
| As at 1 February 2021      | <u>375,787</u>     |

**5. Share Capital**

|                                    | <b>2022</b> | <b>2021</b> |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | <u>1</u>    | <u>1</u>    |

**6. General Information**

Village Dental Studios Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11166360 . The registered office is The Mill Hill Dental Practice, 8 Millway, London, NW7 3RE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.