

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JANUARY 2025

FOR

149 ESTATES LTD

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FOR THE YEAR ENDED 31 JANUARY 2025**

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149 ESTATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2025

DIRECTOR:	M Hirschler
REGISTERED OFFICE:	First Floor, Winston House 349 Regents Park Road London N3 1DH
REGISTERED NUMBER:	11166321 (England and Wales)
ACCOUNTANTS:	Melinek Fine LLP Chartered Accountants First Floor, Winston House 349 Regents Park Road London N3 1DH

BALANCE SHEET
31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Investment property	4		1,454,635		1,454,635
CURRENT ASSETS					
Debtors	5	196,275		138,540	
Cash at bank		<u>13</u>		<u>10,533</u>	
		196,288		149,073	
CREDITORS					
Amounts falling due within one year	6	<u>356,846</u>		<u>264,845</u>	
NET CURRENT LIABILITIES			<u>(160,558)</u>		<u>(115,772)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,294,077		1,338,863
CREDITORS					
Amounts falling due after more than one year	7		(961,490)		(971,490)
PROVISIONS FOR LIABILITIES			<u>(137,253)</u>		<u>(137,253)</u>
NET ASSETS			<u>195,334</u>		<u>230,120</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Other reserves			411,760		411,760
Profit and loss account			<u>(216,526)</u>		<u>(181,740)</u>
			<u>195,334</u>		<u>230,120</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 January 2026 and were signed by:

M Hirschler - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025**

1. **STATUTORY INFORMATION**

149 Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost unless they are classified as receivable within one year in which case they are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Financial liabilities that are classified as payable within one year are subsequently measured at the undiscounted amount of the cash or other consideration expected to be paid.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 20253. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2024 - NIL).

4. **INVESTMENT PROPERTY****FAIR VALUE**

At 1 February 2024
and 31 January 2025

NET BOOK VALUE

At 31 January 2025
At 31 January 2024

Total
£

1,454,635**1,454,635****1,454,635**

Fair value at 31 January 2025 is represented by:

Valuation in 2024
Cost

£
549,014
905,621
1,454,635

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	48,125	50,440
Other debtors	<u>148,150</u>	<u>88,100</u>
	<u>196,275</u>	<u>138,540</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Bank loans and overdrafts	10,000	10,000
Other creditors	<u>346,846</u>	<u>254,845</u>
	<u>356,846</u>	<u>264,845</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025	2024
	£	£
Bank loans	<u>961,490</u>	<u>971,490</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>956,490</u>	<u>956,490</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2025

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	<u>956,490</u>	<u>956,490</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.