Company Registration No. 11144607 (England and Wales)

YUANFANG LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

YUANFANG LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Accountants' report	4
Statement of financial position	5
Notes to the accounts	6

YUANFANG LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

Director	Yunpeng Liang
Company Number	11144607 (England and Wales)
Registered Office	Unit 39a St Olav's Court City Business Centre Lower Road London SE16 2XB
Accountants	LJW Accountants Limited 27 Hardy Avenue Dartford Kent DA1 2FE

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF YUANFANG LTD FOR THE YEAR ENDED 31 JANUARY 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Yuanfang Ltd for the year ended 31 January 2022 as set out on pages 5 - 7 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

LJW Accountants Limited
Chartered Certified Accountants

27 Hardy Avenue
Dartford
Kent
DA1 2FE

28 January 2023

YUANFANG LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	74,851	47,249
Current assets			
Debtors	5	108,600	8,600
Investments	6	39,473	39,473
Cash at bank and in hand		108,265	149,893
		256,338	197,966
Creditors: amounts falling due within one year	7	(271,000)	(237,005)
Net current liabilities		(14,662)	(39,039)
Total assets less current liabilities		60,189	8,210
Creditors: amounts falling due after more than one year	8	(50,000)	-
Net assets		10,189	8,210
Capital and reserves			
Called up share capital		100	100
Profit and loss account		10,089	8,110
Shareholders' funds		10,189	8,210

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 January 2023 and were signed on its behalf by

Yunpeng Liang
Director

Company Registration No. 11144607

1 Statutory information

Yuanfang Ltd is a private company, limited by shares, registered in England and Wales, registration number 11144607. The registered office is Unit 39a St Olav's Court, City Business Centre, Lower Road, London, SE16 2XB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Investments

Investments in shares are included at fair value.

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 February 2021	53,678	6,335	60,013
Additions	45,148	4,358	49,506
At 31 January 2022	98,826	10,693	109,519
Depreciation			
At 1 February 2021	10,736	2,028	12,764
Charge for the year	19,765	2,139	21,904
At 31 January 2022	30,501	4,167	34,668
Net book value			
At 31 January 2022	68,325	6,526	74,851
At 31 January 2021	42,942	4,307	47,249

5 Debtors

	2022	2021
	£	£
Amounts falling due after more than one year		
Other debtors	108,600	8,600

6 Investments held as current assets

	2022	2021
	£	£
Unlisted investments	39,473	39,473

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
VAT	42,138	21,217
Taxes and social security	49,228	22,256
Other creditors	70,000	90,000
Loans from directors	106,454	101,852
Accruals	3,180	1,680
	271,000	237,005

8 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	50,000	-

9 Average number of employees

During the year the average number of employees was 6 (2021: 6).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.