Registered number: 11120708

BROOKE WHOLESALE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 21 DECEMBER 2017 TO 31 DECEMBER 2018

Mahony & Company Ltd

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Brooke Wholesale Ltd
Unaudited Financial Statements
For the Period 21 December 2017 to 31 December 2018

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Brooke Wholesale Ltd
Balance Sheet
As at 31 December 2018

Registered number: 11120708

	Notes	Period to 31 December 2018	
		£	£
FIXED ASSETS			
Intangible Assets	**3**		68,610
Tangible Assets	**4**		64,540
			133,150
CURRENT ASSETS			
Debtors	**5**	267,753	
Cash at bank and in hand		179,631	
		447,384	
Creditors: Amounts Falling Due Within One Year	**6**	(190,265)	
NET CURRENT ASSETS (LIABILITIES)			257,119
TOTAL ASSETS LESS CURRENT LIABILITIES			390,269
Creditors: Amounts Falling Due After More Than One Year	**7**		(22,154)
NET ASSETS			368,115
CAPITAL AND RESERVES			
Called up share capital	**9**		100
Profit and Loss Account			368,015
SHAREHOLDERS' FUNDS			368,115

For the period ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Abdul Haseeb

21/02/2019

The notes on pages 3 to 5 form part of these financial statements.

Brooke Wholesale Ltd
Notes to the Financial Statements
For the Period 21 December 2017 to 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:8

Brooke Wholesale Ltd
Notes to the Financial Statements (continued)
For the Period 21 December 2017 to 31 December 2018

3. **Intangible Assets**

	Goodwill
	£
Cost	
As at 21 December 2017	-
Additions	68,610
As at 31 December 2018	68,610
Net Book Value	
As at 31 December 2018	68,610
As at 21 December 2017	-

4. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 21 December 2017	-
Additions	86,054
As at 31 December 2018	86,054
Depreciation	
As at 21 December 2017	-
Provided during the period	21,514
As at 31 December 2018	21,514
Net Book Value	
As at 31 December 2018	64,540
As at 21 December 2017	-

5. **Debtors**

	Period to 31 December 2018
	£
Due within one year	
Trade debtors	267,753
	267,753

Brooke Wholesale Ltd
Notes to the Financial Statements (continued)
For the Period 21 December 2017 to 31 December 2018

6. Creditors: Amounts Falling Due Within One Year

	Period to 31 December 2018
	£
Trade creditors	68,945
Bank loans and overdrafts	16,215
Other taxes and social security	2,954
VAT	6,151
Director's loan account	96,000
	190,265

7. Creditors: Amounts Falling Due After More Than One Year

	Period to 31 December 2018
	£
Net obligations under finance lease and hire purchase contracts	22,154

8. Obligations Under Finance Leases and Hire Purchase

	Period to 31 December 2018
	£
The maturity of these amounts is as follows:	
Amounts Payable:	
Between one and five years	22,154
	22,154
	22,154

9. Share Capital

	Period to 31 December 2018
Allotted, Called up and fully paid	100

10. General Information

Brooke Wholesale Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11120708. The registered office is 2 Infirmary Rd, Leeds, W YORKS, LS1 2JP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.