

REGISTERED NUMBER: 11089310 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 November 2019
for
LMW ONLINE LTD

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for the Year Ended 30 November 2019

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LMW ONLINE LTD

Company Information
for the Year Ended 30 November 2019

DIRECTOR: L MASON

SECRETARY:

REGISTERED OFFICE: 1-3
JEWEL ROAD
WALTHAMSTOW
E17 4QX

REGISTERED NUMBER: 11089310 (England and Wales)

ACCOUNTANTS: Qazi and co
1-3 JEWEL ROAD
WALTHAMSTOW
London
E17 4QX

Report of the Director
for the Year Ended 30 November 2019

The director presents his report with the financial statements of the company for the year ended 30 November 2019.

DIRECTOR

L MASON held office during the whole of the period from 1 December 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

L MASON - Director

28 May 2020

Income Statement
for the Year Ended 30 November 2019

	Notes	30.11.19 £	30.11.18 £
TURNOVER		412,110	257,386
Cost of sales		<u>317,870</u>	<u>232,812</u>
GROSS PROFIT		94,240	24,574
Administrative expenses		<u>35,826</u>	<u>16,311</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		58,414	8,263
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>58,414</u>	<u>8,263</u>

Balance Sheet
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	4		5,760		7,200
CURRENT ASSETS					
Debtors	5	13,457		12,657	
Cash in hand		<u>116,918</u>		<u>3,202</u>	
		130,375		15,859	
CREDITORS					
Amounts falling due within one year	6	<u>17,062</u>		<u>14,696</u>	
NET CURRENT ASSETS			<u>113,313</u>		<u>1,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,073		8,363
CREDITORS					
Amounts falling due after more than one year	7		<u>52,296</u>		-
NET ASSETS			<u>66,777</u>		<u>8,363</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>66,677</u>		<u>8,263</u>
			<u>66,777</u>		<u>8,363</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 May 2020 and were signed by:

L MASON - Director

Notes to the Financial Statements
for the Year Ended 30 November 2019

1. **STATUTORY INFORMATION**

LMW ONLINE LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.11.19	30.11.18
	£	£
Depreciation - owned assets	<u>1,440</u>	<u>1,800</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 December 2018
and 30 November 2019

9,000

DEPRECIATION

At 1 December 2018

1,800

Charge for year

1,440

At 30 November 2019

3,240

NET BOOK VALUE

At 30 November 2019

5,760

At 30 November 2018

7,200

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.19

30.11.18

£

£

Trade debtors

13,457

12,657

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.19

30.11.18

£

£

Trade creditors

13,212

12,268

Other creditors

3,850

2,428

17,062

14,696

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.11.19

30.11.18

£

£

Trade creditors

52,296

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